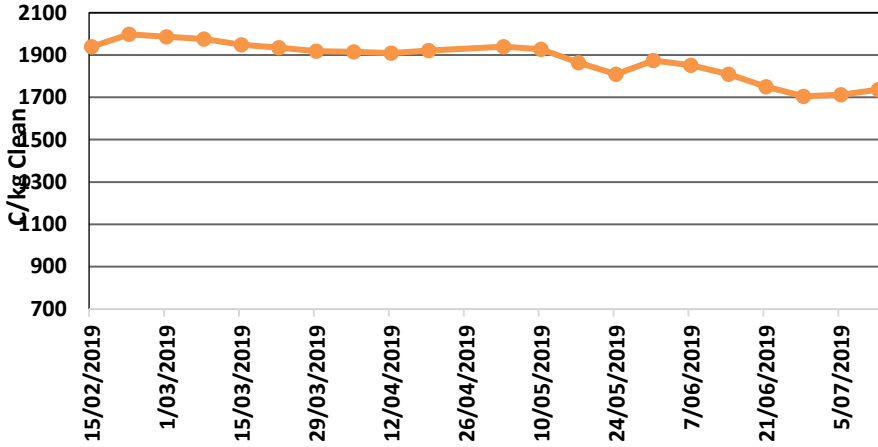


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
WOOL RECESS		25-Jun-19	0.6958
		26-Jun-19	0.6991
		27-Jun-19	0.7000
15 JUL - 2 AUG		28-Jun-19	0.7002
		01-Jul-19	0.7004
WOOL RECESS		02-Jul-19	0.6977
		03-Jul-19	0.6991
		04-Jul-19	0.7048
15 JUL - 2 AUG		05-Jul-19	0.7025
		08-Jul-19	0.6985
WOOL RECESS		09-Jul-19	0.6964
		10-Jul-19	0.6920
		11-Jul-19	0.6961
15 JUL - 2 AUG		12-Jul-19	0.6979

AS=Aust superfine sale

The final market prior to the 3 week recess provided some confidence to growers wishing to market wool. Despite AWEX reports quoting small changes on some individual micron Indicators, prices for selected types were significantly higher all week. Fresh wools with some excellent specifications were keenly sought across all types. It's believed shipping commitments prior to the break are behind the push, however a small selection of trades via the electronic platform suggest there is some strength in the market. This week nationally 34,080 bales were offered for sale which also would have contributed to the price influence. Merino fleece style MF4 or better with good tensile strength were actively sought as well as prem shorn wools which over recent weeks had been very difficult to market. Skirting's attracted similar trade support with many businesses keen to make purchases. Crossbreds enjoyed another good week with the broader edge of the clip pushing upwards of 30 cents clean for the week. The most pleasing aspect was the Indicator movement of the Carding progressing by 51 cents by the weeks close with all types again keenly sought.

Sales are now in recess and resume w/c 5th August.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 12-Jul-19	Last Week 5-Jul-19	Change	Last Year 13-Jul-18	Yearly Change
17	2133	NQ	0	2780	0
18	2116	2099	17	2443	-327
19	2054	2047	7	2269	-215
20	2046	2037	9	2246	-200
21	2037	2022	0	2239	0
22	2034	NQ	0	2236	0
23	NQ	NQ	0	2223	0
24	NQ	NQ	0	2145	0
26	1373	NQ	0	1569	0
28	1053	1050	3	963	90
30	861	835	26	684	177
32	588	589	-1	448	140
MC	990	939	51	1461	-471

Major Buyers (Sth)

1	FOX M	2472	15.3%
2	TECM	1665	10.3%
3	AMEM	1586	9.8%
4	MODM	1432	8.8%
5	TIAM	1427	8.8%
6	UWCM	1086	6.7%
7	EWES	1049	6.5%
8	KATM	763	4.7%
9	MCHA	660	4.1%
10	GSAS	536	3.3%
	P/I	887	5.2%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cin	2133	2116	2054	2046	2037	0	1373	1053	
C/kg Gsy	1429	1418	1376	1371	1365	0	920	706	
\$ a Bale	\$2,715	\$2,694	\$2,615	\$2,605	\$2,593	\$0	\$1,748	\$1,340	
Est Nett \$ per Bale	\$2,525	\$2,505	\$2,432	\$2,422	\$2,412	\$0	\$1,625	\$1,247	
\$ Head @ KGs	4	\$57	\$57	\$55	\$55	\$55	\$0	\$37	\$28
	5	\$71	\$71	\$69	\$69	\$68	\$0	\$46	\$35
	6	\$86	\$85	\$83	\$82	\$82	\$0	\$55	\$42
	7	\$100	\$99	\$96	\$96	\$96	\$0	\$64	\$49

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2116	2054	2046	2037	1053	861
Aug-19	NQ	2000	NQ	1955	NQ	NQ
Oct-19	NQ	1980	NQ	1975	NQ	NQ
Dec-19	NQ	1950	NQ	NQ	955	NQ
Feb-20	NQ	NQ	NQ	NQ	NQ	NQ
Apr-20	NQ	NQ	NQ	NQ	NQ	NQ
Jun-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to jmorsch@woolseil.com.au or fax 03 9360 9196 or phone 03 9369 0277

stating you wish to be removed from the report circulation