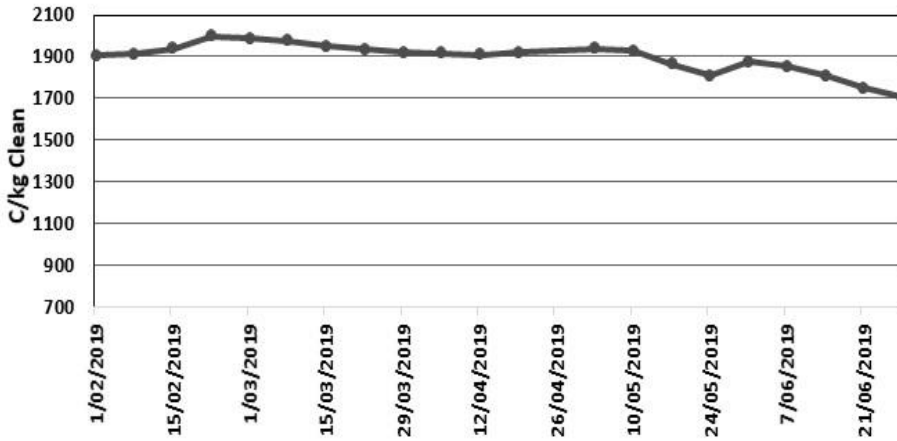


**Southern Region Indicator 6 mths**



**National Offerings**

Sale	Estimate
S01/19	13,699
M01/19	12,127
F01/19	9,817
<b>3-4 Jul</b>	<b>35,643</b>
S02/19	11,991
M02/19	17,833
F02/19	6,900
<b>10-11 Jul</b>	<b>36,724</b>
<b>WOOL RECESS</b>	
<b>15 JUL - 2 AUG</b>	

**Exchange Rates**

Date	AU/US \$
11-Jun-19	0.6958
12-Jun-19	0.6933
13-Jun-19	0.6911
14-Jun-19	0.6907
17-Jun-19	0.6856
18-Jun-19	0.6872
19-Jun-19	0.6871
20-Jun-19	0.6918
21-Jun-19	0.6925
24-Jun-19	0.6966
25-Jun-19	0.6958
26-Jun-19	0.6991
27-Jun-19	0.7000
28-Jun-19	0.7002

The final sale of the 2018-19 season saw 29,167 bales offered nationally. The market opened weaker & prices fell progressively as the week progressed. The better style merino fleece were generally 70-100¢ easier, whilst the lesser style, drought affected wools were up to 150¢ easier as buyers looked for value in the continually falling market. Skirtings followed the same path as the fleece; easing by 50-100¢, with wools with more than 5%vm most affected. Crossbreds also lost ground but not to the extent of the fleece, easing by 30-50¢.

Next week, the start of the 2019/20 season, sees all 3 centres offering only 34,504 bales nationally. The deteriorating market is probably a factor affecting this offering, which is smaller than the usual start for a new season when it is usually one of the larger sales for the year.

**MICRON INDICIES COMPARISON**

AWEX Indicator	This Week 28-Jun-19	Last Week 21-Jun-19	Change	Last Year 29-Jun-18	Yearly Change
17	NQ	2173	0	2903	0
18	2068	2138	-70	2558	-490
19	2016	2099	-83	2379	-363
20	2008	2073	-65	2363	-355
21	NQ	2068	0	2344	0
22	NQ	NQ	0	2340	0
23	NQ	NQ	0	NQ	0
24	NQ	NQ	0	NQ	0
26	NQ	NQ	0	1536	0
28	1060	1091	-31	1048	12
30	835	885	-50	699	136
32	NQ	603	0	451	0
MC	921	953	-32	1513	-592

**Major Buyers (Sth)**

1	TIAM	1418	11.3%
2	FOXN	1326	10.6%
3	UWCM	1198	9.6%
4	EWES	1107	8.8%
5	AMEM	1090	8.7%
6	TECM	1033	8.3%
7	MCHA	748	6.0%
8	NASS	535	4.3%
9	PEAM	411	3.3%
10	MODM	410	3.3%
	P/I	2489	16.6%

**WISS Wool Contacts**

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**Administration**  
**Jill Morsch**  
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**Gross Return Summary**

Micron	17	18	19	20	21	22	26	28
C/kg Cln	0	2068	2016	2008	0	0	0	1060
C/kg Gsy	0	1386	1351	1345	0	0	0	710
\$ a Bale	\$0	\$2,633	\$2,566	\$2,556	\$0	\$0	\$0	\$1,349
Est Nett \$ per Bale	\$0	\$2,448	\$2,387	\$2,377	\$0	\$0	\$0	\$1,255
\$ Head @ KGs	4	\$0	\$55	\$54	\$54	\$0	\$0	\$28
	5	\$0	\$69	\$68	\$67	\$0	\$0	\$36
	6	\$0	\$83	\$81	\$81	\$0	\$0	\$43
	7	\$0	\$97	\$95	\$94	\$0	\$0	\$50

**Forward Prices**

	18	19	19.5	21	28	30
AUCTION	2068	2016	2011	0	1060	835
Aug-19	NQ	1900	NQ	1875	NQ	NQ
Oct-19	NQ	1875	NQ	1775	NQ	NQ
Dec-19	NQ	NQ	NQ	NQ	NQ	NQ
Feb-20	NQ	NQ	NQ	NQ	NQ	NQ
Apr-20	NQ	NQ	NQ	NQ	NQ	NQ
Jun-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZ Forex. If you no longer wish to receive this report please reply by email to [jmorsch@woolcell.com.au](mailto:jmorsch@woolcell.com.au) or fax 03 9360 9196 or phone 03 9369 0277

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