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## April Report

The April report also consists of this week's auctions final market movements owing to the Easter recess. Fortunately, Indicators this week closed in positive territory which had an impact on the Indicator movements. However, we never wish to look back and heading forward into May and June to close out the season the outlook seems to be tracking positive. Forward prices, particularly for 21mic, have traded constantly around 2250 cents clean for June, with a few nibbles of interest from exporters in general for other microns. The only major issue confronting the trade at the moment is the weight of low yielding wools still appearing in the market, which can impact the quotes in varying ways from day to day. Auction numbers after this week's total of 46,000 bales have dropped very quickly into the low 30,000's, which appears to be the trend until the mid-year break. During April the Crossbreds in particular have impacted the AWEX-EMI with 28 mic trading close to 1300¢ clean and this week 30 mic trading at 1000¢ clean. The finer types in the Crossbreds have also continued to impact the market with some exceptional levels created. Skirting's have proven difficult to market with the usual autumn types inconsistent. These comprise mainly jowl types and those with a degree of cot. The low vm types which have been few in numbers have eased back marginally but, compared to the difficulty of marketing the off types these have remained solid. The major disappointing aspect of the market is the Cardings which have continued to drift with Lks, Crt's and Stain types most affected. With a supply of combing lambs, mainly Merino types, appearing into the market over recent weeks these types have attracted good healthy competition throughout.

Southern Indicator		Movement	Percentage		
		C/kg cln	Movement		
29/03/19		03/05/2019			
1919		1939	20	1.0%	
Micron	AWEX Micron Price Guides		Movement	Percentage	Percentile
	29/03/19	03/05/2019	C/kg cln	Movement	Rank
16.5	2469	2420	-49	-2.0%	80.5%
17.0	2447	2390	-57	-2.3%	84.0%
17.5	2411	2385	-26	-1.1%	87.0%
18.0	2359	2375	16	0.7%	96.8%
18.5	2305	2325	20	0.9%	96.0%
19.0	2296	2306	10	0.4%	98.2%
19.5	2276	2291	15	0.7%	97.8%
20.0	2274	2271	-3	-0.1%	98.4%
21.0	2263	2260	-3	-0.1%	98.4%
22.0	2253	2240	-13	-0.6%	98.1%
23.0	NQ	NQ	0	0.0%	0.0%
24.0	NQ	NQ	0	0.0%	0.0%
25.0	1600	NQ	0	0.0%	0.0%
26.0	1433	1511	78	5.4%	99.3%
28.0	1178	1308	130	11.0%	100.0%
30.0	945	1005	60	6.3%	100.0%
32.0	628	659	31	4.9%	95.5%
MC	1109	1082	-27	-2.4%	86.4%
\$Aud:US	0.7084	0.6995	-0.0089	-1.3%	
\$Aud:EUR	0.6310	0.6258	-0.0052	-0.8%	

*Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts*