WEEKLY MARKET WRAP

Week ending 10th May 2019
Ph: 03 9369 2077

WISS WOOLBROKERS
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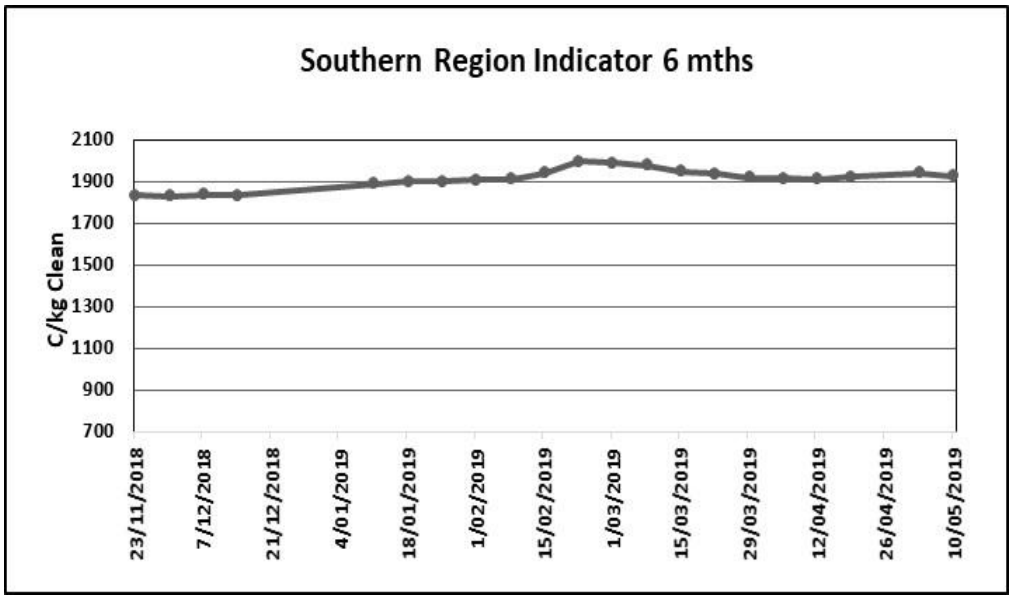

National Offerings	
Sale	Estimate
S46/18	8,802
M46/18	18,726
F46/18	6,398
15-16 May	**33,926**
S47/18	6,847
M47/18	15,309
F47/18	7,250
22-23 May	**29,406**
S48/18	8,160
M48/18	18,250
F48/18	6,950
29-30 May	**33,360**

Exchange Rates	
Date	AU/US $
23-Apr-19	0.7096
24-Apr-19	0.7017
25-Apr-19	0.7009
26-Apr-19	0.7045
29-Apr-19	0.7059
30-Apr-19	0.7050
01-May-19	0.7032
02-May-19	0.7005
03-May-19	0.6997
06-May-19	0.6994
07-May-19	0.7007
08-May-19	0.6996
09-May-19	0.6978
10-May-19	0.6998

Disappointing is the best way to sum up the wool market this week. Despite a slightly lower currency all Merino fleece types battled. The most pleasing aspect of the week was the continual improvement of the Crossbred market, marginal but a nice little increase. Quantities for Crossbreds are easing as exporters scramble to acquire product. Pass in rates for fleece wool this week were a lot higher with Melbourne 15%, Sydney 10% and the Western market 21%. At some stage these wools will reappear into the system, unless being sold by other means. Best top making wools i.e.: AWEX styles MF4 are becoming very limited in supply with the fleece market, in particular, suffering. Skirting's overall closed within a few cents of the previous week and did achieve good trade support. Crossbreds as mentioned earlier performed quite well with small increases for 29.0 micron and finer. Cardings closed the week fully firm and similar to last week combing lambs did however attract excellent competition.
This week 32,801 bales were offered with a clearance of 28,576 for a turnover of $58.28m

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 10-May-19	Last Week 3-May-19	Change	Last Year 11-May-18	Yearly Change
17	2364	2390	-26	2726	-362
18	2347	2375	-28	2383	-36
19	2279	2306	-27	2163	116
20	2247	2271	-24	2072	175
21	2246	2260	-14	2048	198
22	2235	2240	-5	2018	217
23	NQ	NQ	0	1986	0
24	NQ	NQ	0	1849	0
26	1523	1511	12	1330	193
28	1323	1308	15	999	324
30	1005	1005	0	706	299
32	659	659	0	466	193
MC	1089	1082	7	1426	-337

Major Buyers (Sth)

1	FOXM	2520	15.7%
2	AMEM	2246	14.0%
3	TIAM	1636	10.2%
4	TECM	1273	8.0%
5	UWCM	1012	6.3%
6	MODM	929	5.8%
7	EWES	789	4.9%
8	MCHA	669	4.2%
9	NASS	589	3.7%
10	KATS	442	2.8%
	P/I	2369	12.9%

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2364	2347	2279	2247	2246	2235	1523	1323
C/kg Gsy		1584	1572	1527	1505	1505	1497	1020	886
$ a Bale		$3,009	$2,988	$2,901	$2,860	$2,859	$2,845	$1,939	$1,684
Est Nett $ per Bale		$2,799	$2,779	$2,698	$2,660	$2,659	$2,646	$1,803	$1,566
	4	$63	$63	$61	$60	$60	$60	$41	$35
$ Head @ KGs	5	$79	$79	$76	$75	$75	$75	$51	$44
	6	$95	$94	$92	$90	$90	$90	$61	$53
	7	$111	$110	$107	$105	$105	$105	$71	$62

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2347	2279	2250	2246	1323	1005
Jun-19	2340	2250	NQ	2230	1250	NQ
Aug-19	NQ	2180	NQ	2140	NQ	NQ
Oct-19	NQ	NQ	NQ	NQ	1020	NQ
Dec-19	NQ	NQ	NQ	2000	1000	NQ
Feb-20	NQ	NQ	NQ	NQ	NQ	NQ
Apr-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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