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March Report

The month of March has been a very difficult period of time to market wool with confidence. As the past few weeks have proven, the market has almost been divided up into 2 divisions. Merino fleece wool, with good yields of 65% and higher which at times have proven to very keenly sought by the trade, whereas the majority of the fleece selection consisting of fleece wools as low as 33% is being heavily discounted. The bulk of the lower yielding wools are definitely weighing down the AWEX individual market Indicators. However, wools with the better yields, although easier, are still very competitive against the Indicators. The positive of the wool market is the continual strength of Crossbreds, with exporters finding business easier to generate compared with generating Merino fleece. When relating seasonal conditions to the wool market, this week the average yield for merino fleece was 63% when compared with 66% last season. This number is small but significant. Another statistic supplied by AWEX was again this week 30% of the merino fleece offering was less than 60% yield. Exporters over recent weeks have seen value for good skirting's and these prices have held up reasonably well, particularly for better types with length and low vm. The carding market has slipped back over the past couple of weeks with Lks, Crt's and Stains most affected. Prices for combing and carding lambs are still very competitive for both merino and crossbred types.

		Southern Indicator		Movement C/kg cIn	Percentage Movement		
		01/03/19	29/03/2019				
		1987	1919	-68	-3.4%		
Micron	AWEX Micron Price Guides		Movement		Percentage	Percentile Rank	
	01/03/19	29/03/2019	C/kg cIn	Movement			
16.5	2562	2469	-93	-3.6%	82.8%		
17.0	2524	2447	-77	-3.1%	86.1%		
17.5	2481	2411	-70	-2.8%	88.5%		
18.0	2468	2359	-109	-4.4%	96.5%		
18.5	2405	2305	-100	-4.2%	95.8%		
19.0	2374	2296	-78	-3.3%	98.1%		
19.5	2357	2276	-81	-3.4%	97.6%		
20.0	2339	2274	-65	-2.8%	98.6%		
21.0	2333	2263	-70	-3.0%	98.6%		
22.0	2330	2253	-77	-3.3%	98.5%		
23.0	NQ	NQ	0	0.0%	0.0%		
24.0	NQ	NQ	0	0.0%	0.0%		
25.0	NQ	1600	0	0.0%	98.7%		
26.0	NQ	1433	0	0.0%	98.7%		
28.0	1133	1178	45	4.0%	100.0%		
30.0	971	945	-26	-2.7%	99.7%		
32.0	591	628	37	6.3%	94.8%		
MC	1176	1109	-67	-5.7%	89.0%		
\$Aud:US	0.7101	0.7084	-0.0017	-0.2%			
\$Aud:EUR	0.6247	0.6310	0.0063	1.0%			

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts

This statement has been released by Ruralco and for WISS its business as usual.

On February 27 Ruralco entered into a 'Scheme Implementation Deed' with Nutrien to acquire 100% of the issued shares of Ruralco (Nutrien is the Canadian based parent company of Landmark). Like Ruralco, Landmark and Nutrien understand that in our business personal relationships and a commitment to providing world-class products and services to our customers are the key to our success. We want to make it very clear that throughout this transaction process, which may go for six months or more, it will be business as usual for us. The offer is subject to FIRB and ACCC approval and we shall keep you informed throughout the process.