WISS WOOLBROKERS

A.B.N. 99 004 637 049

WEEKLY MARKET WRAP

Week ending 29th March 2019

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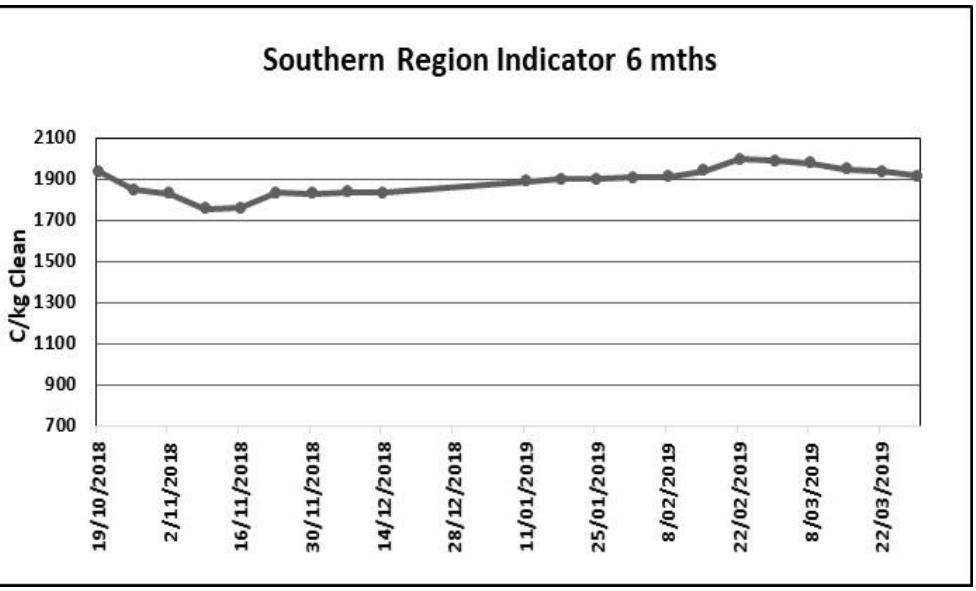

National Offerings	
Sale	Estimate
S40/18	9,411
M40/18	21,462
F40/18	7,623
3-4 Apr	**38,496**
S41/18	7,587
M41/18	20,626
F41/18	8,430
10-11 Apr	**36,643**
S42/18	11,110
M42/18	21,695
F42/18	8,250
16-17 Apr	**41,055**

Exchange Rates	
Date	AU/US $
12-Mar-19	0.7085
13-Mar-19	0.7080
14-Mar-19	0.7058
15-Mar-19	0.7065
18-Mar-19	0.7094
19-Mar-19	0.7090
20-Mar-19	0.7090
21-Mar-19	0.7164
22-Mar-19	0.7114
25-Mar-19	0.7110
26-Mar-19	0.7144
27-Mar-19	0.7085
28-Mar-19	0.7067
29-Mar-19	0.7082

This week the wool market report starts on a positive note. Crossbreds have been excellent for a number of weeks now and this week was no exception. Competition was as strong as any other week and in some respect, it's propping up the AWEX-EMI. A distinct differential is also noticeable between well prepared types and those with lesser preparation. Merino fleece again this week sold in two types of market, with higher yielding wools attracting the better of the trade support whilst those with lower yields <55% really struggling as exporters are looking for wools to average out deliveries particulary into the Chinese market. Hopefully a positive close to the Western market on the final day will flow into next week's sale. Skirting's battled mainly for the higher vm types containing a J2 or a J3 suffix. Types with length and low vm attracted excellent support as they were limited in volume. The Carding market closed down for the week with Lks, Crt's and Stain types most affected. Cash flow for some exporters is a major contributor.

This week a lower number of bales were sold comprising of 32,979 with a pass in rate of 11.8% returning a value of $67.22m

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 29-Mar-19	Last Week 22-Mar-19	Change	Last Year 30-Mar-18	Yearly Change
17	2447	2458	-11	2731	-284
18	2359	2383	-24	2299	60
19	2296	2317	-21	2035	261
20	2274	2282	-8	1929	345
21	2263	2282	-19	1886	377
22	2253	2274	-21	1858	395
23	NQ	2256	0	1802	0
24	NQ	NQ	0	NQ	0
26	1433	NQ	0	1198	235
28	1178	1159	19	871	307
30	945	929	16	614	331
32	628	608	20	419	209
MC	1109	1151	-42	1341	-232

Major Buyers (Sth)

1	FOXM	2751	15.3%
2	TECM	2648	14.8%
3	UWCM	1588	8.9%
4	AMEM	1417	7.9%
5	SETS	1218	6.8%
6	EWES	1159	6.5%
7	TIAM	1016	5.7%
8	KATS	791	4.4%
9	PMWF	672	3.7%
10	VWPM	507	2.8%
	P/I	2237	11.1%

WISS Wool Contacts

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2447	2359	2296	2274	2263	2253	1433	1159
C/kg Gsy		1639	1581	1538	1524	1516	1510	960	777
$ a Bale		$3,115	$3,003	$2,923	$2,895	$2,881	$2,868	$1,824	$1,475
Est Nett $ per Bale		$2,897	$2,793	$2,718	$2,692	$2,679	$2,667	$1,697	$1,372
	4	$66	$63	$62	$61	$61	$60	$38	$31
$ Head @ KGs	5	$82	$79	$77	$76	$76	$75	$48	$39
	6	$98	$95	$92	$91	$91	$91	$58	$47
	7	$115	$111	$108	$107	$106	$106	$67	$54

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2359	2296	2276	2263	1178	945
Apr-19	NQ	2285	NQ	2250	1055	860
Jun-19	NQ	2220	NQ	2190	1000	860
Aug-19	NQ	2185	NQ	NQ	NQ	NQ
Oct-19	NQ	NQ	NQ	2095	NQ	NQ
Dec-19	NQ	NQ	NQ	NQ	NQ	NQ
Feb-20	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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