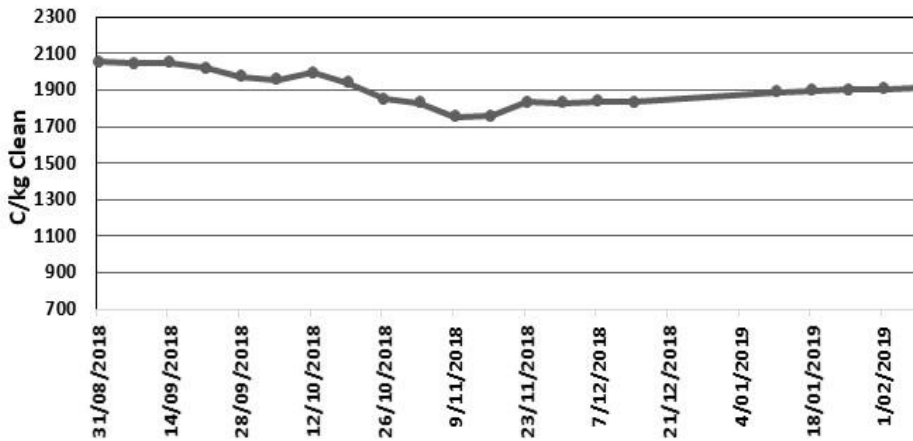


## Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S33/18	7,525	22-Jan-19	0.7134
M33/18	23,356	23-Jan-19	0.7132
F33/18	8,821	24-Jan-19	0.7097
<b>13-14 Feb</b>	<b>39,702</b>	25-Jan-19	0.7096
S34/18	9,362	28-Jan-19	0.7165
M34/18	23,189	29-Jan-19	0.7149
F34/18	8,435	30-Jan-19	0.7193
<b>19-21 Feb</b>	<b>40,986</b>	31-Jan-19	0.7281
S35/18	10,041	01-Feb-19	0.7277
M35/18	16,934	04-Feb-19	0.7215
F35/18	8,300	05-Feb-19	0.7235
<b>27-28 Feb</b>	<b>35,275</b>	06-Feb-19	0.7127
		07-Feb-19	0.7095
		08-Feb-19	0.7092

A slightly larger offering nationally this week of 39,894 bales, saw the market continue to trade within a 10-15¢ clean range, with a couple of exceptions being fine wools with low tensile strength, 17.5 micron & finer plus Crossbreds, which continued to offer excellent returns outside of that range. Melbourne merino fleece offering was 8,242 bales & crossbreds weren't far behind with 6,709 bales. On both days the selection was between 18.0 - 20.5 micron & keenly sought, whilst the fine wools were selective depending on specifications. There were quite a number of lots sold in the fine wool offering trading above the relevant Indicators. A distinct lack of broader merino fleece generated wide spread competition. Skirting's with low vm were limited in numbers & attracted strong competition, whilst the balance of these wools stayed within a few cents of last week. Crossbreds again outperformed the merinos to some degree & provided some strength to the overall market. The largest volume offered was between 27.0 - 30.0 micron, whilst the finer types, low in numbers, retained levels previously achieved. The only disappointment was the cardings, which again lost ground; most affected types were Lks and Cr't's. Crossbred lambs closed the week irregular for some types. This week was the first of the three week superfine selling period in Sydney, followed by consecutive weeks in Melbourne.

Numbers for the week: Turnover was \$77.25m for a per bale average of \$2082 on 37,092 bales sold.

## MICRON INDICIES COMPARISON

AWEX Indicator	This Week 8-Feb-19	Last Week 1-Feb-19	Change	Last Year 9-Feb-18	Yearly Change
17	2488	2508	-20	2761	-273
18	2429	2443	-14	2373	56
19	2303	2287	16	2144	159
20	2252	2251	1	1987	265
21	2261	2224	37	1891	370
22	2233	2223	10	NQ	0
23	2232	2222	10	NQ	0
24	1943	1915	28	NQ	0
26	1330	1333	-3	1108	222
28	1053	1031	22	785	268
30	888	848	40	576	312
32	511	509	2	430	81
MC	1114	1123	-9	1328	-214

## Major Buyers (Sth)

1	FOX	2480	13.7%
2	TECM	2177	12.0%
3	EWES	1646	9.1%
4	UWCM	1439	7.9%
5	KATS	1412	7.8%
6	AMEM	1287	7.1%
7	SETS	1053	5.8%
8	TIAM	935	5.2%
9	MODM	756	4.2%
10	LEMM	756	4.2%
	P/I	1241	6.4%

## WISS Wool Contacts

**Damien Meagher**  
Hamilton  
0408 504 125

**Robert Ellis**  
Melb & N/E Vic  
0417 334 659

**Administration**  
**Jill Morsch**  
03 9369 2077

## Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2488	2429	2303	2252	2261	2233	1330	1053
C/kg Gsy	1667	1627	1543	1509	1515	1496	891	706
\$ a Bale	\$3,167	\$3,092	\$2,932	\$2,867	\$2,878	\$2,843	\$1,693	\$1,340
Est Nett \$ per Bale	\$2,946	\$2,876	\$2,726	\$2,666	\$2,677	\$2,644	\$1,575	\$1,247
	4	\$67	\$65	\$62	\$60	\$61	\$60	\$36
\$ Head @ KGs	5	\$83	\$81	\$77	\$75	\$76	\$75	\$45
	6	\$100	\$98	\$93	\$91	\$91	\$90	\$53
	7	\$117	\$114	\$108	\$106	\$106	\$105	\$62

## Forward Prices

	18	19	19.5	21	28	30
AUCTION	2429	2303	2265	2261	1053	888
Feb-19	NQ	2240	NQ	2200	965	740
Apr-19	NQ	2250	NQ	2200	950	740
Jun-19	NQ	2200	NQ	2180	940	740
Aug-19	NQ	NQ	NQ	NQ	NQ	NQ
Oct-19	NQ	2125	NQ	2080	NQ	NQ
Dec-19	NQ	1995	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

[jmorsch@woolseil.com.au](mailto:jmorsch@woolseil.com.au) or fax 03 9360 9196 or phone 03 9369 077

stating you wish to be removed from the report circulation