WEEKLY MARKET WRAP

Week ending: 1st February 2019
Ph: 03 9369 2077

WISS WOOLBROKERS

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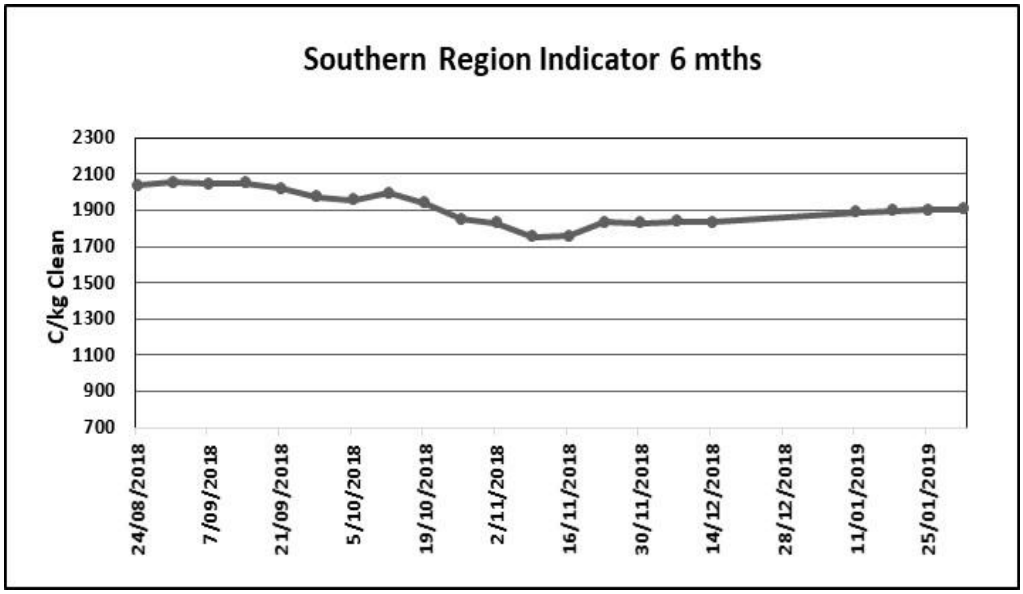

National Offerings	
Sale	Estimate
S32/18 AS	11,827
M32/18	19,922
F32/18	8,498
6-7 Feb	**40,247**
S33/18	7,525
M33/18	22,963
F33/18	8,300
13-14 Feb	**38,788**
S34/18	9,380
M34/18	20,620
F34/18	8,150
20-21 Feb	**38,150**

AS=Aust superfine sale

Exchange Rates	
Date	AU/US $
15-Jan-19	0.7190
16-Jan-19	0.7183
17-Jan-19	0.7171
18-Jan-19	0.7187
21-Jan-19	0.7158
22-Jan-19	0.7134
23-Jan-19	0.7132
24-Jan-19	0.7097
25-Jan-19	0.7096
28-Jan-19	0.7165
29-Jan-19	0.7149
30-Jan-19	0.7193
31-Jan-19	0.7281
01-Feb-19	0.7277

It seems to be a regular theme over recent weeks with the market closing within a few cents; for the merino portion of the wool clip. A further reduced offering of 38,830 bales were on offer and despite a very bullish opening day the market eased marginally on the final day. Competition was solid for all types on offer, particularly those with high nkts in the 17.5 – 18.5 micron range, which met European interests. To compliment those, some excellent activity for some low nkt wools in the 16.5 micron and finer from Chinese exporters. The medium wools, in general, weren't missed and remained keenly sought. Skirting's, which carried low vm, extracted solid trade support to slightly improve over the week. Types carrying light cot/jowl were irregular. The prize winner this week were the Crossbreds, which continue to enjoy strong support gaining upwards of 90 cents clean for the week for 28-30 micron wools and the finer types improved by 30- 40 cents clean. Again, well prepared wools stood out on the closing weekly quotes. The only let down were cardings, which have continued to drift for all types, except Lamb description which closed within a few cents of the previous week.

This week, 36,027 bales were traded for a gross of $73.63m or an average per bale of $2043.00

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 1-Feb-19	Last Week 25-Jan-19	Change	Last Year 2-Feb-18	Yearly Change
17	2508	2497	11	2677	-169
18	2443	2434	9	2318	125
19	2287	2283	4	2086	201
20	2251	2246	5	1913	338
21	2224	2235	-11	1798	426
22	2223	2213	10	1728	495
23	2222	NQ	0	1679	543
24	1915	NQ	0	1502	413
26	1333	1307	26	1049	284
28	1031	945	86	731	300
30	848	741	107	539	309
32	509	486	23	378	131
MC	1123	1151	-28	1228	-105

Major Buyers (Sth)

1	TECM	2538	12.9%
2	FOXM	2119	10.8%
3	EWES	1625	8.2%
4	AMEM	1622	8.2%
5	UWCM	1436	7.3%
6	KATS	1430	7.3%
7	SETS	1428	7.2%
8	MODM	1325	6.7%
9	MCHA	778	3.9%
10	LEMM	660	3.3%
	P/I	1147	5.5%

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2508	2443	2287	2251	2224	2223	1333	1031
C/kg Gsy		1680	1637	1532	1508	1490	1489	893	691
$ a Bale		$3,193	$3,110	$2,911	$2,866	$2,831	$2,830	$1,697	$1,312
Est Nett $ per Bale		$2,969	$2,892	$2,708	$2,665	$2,633	$2,632	$1,578	$1,221
$ Head @ KGs	4	$67	$65	$61	$60	$60	$60	$36	$28
	5	$84	$82	$77	$75	$75	$74	$45	$35
	6	$101	$98	$92	$90	$89	$89	$54	$41
	7	$118	$115	$107	$106	$104	$104	$63	$48

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2443	2287	2259	2224	1031	848
Feb-19	NQ	2250	NQ	2200	975	740
Apr-19	2265	2230	NQ	2190	955	740
Jun-19	NQ	2190	NQ	2130	960	740
Aug-19	NQ	NQ	NQ	NQ	NQ	NQ
Oct-19	NQ	2140	NQ	2060	NQ	NQ
Dec-19	NQ	2000	NQ	NQ	NQ	NQ

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