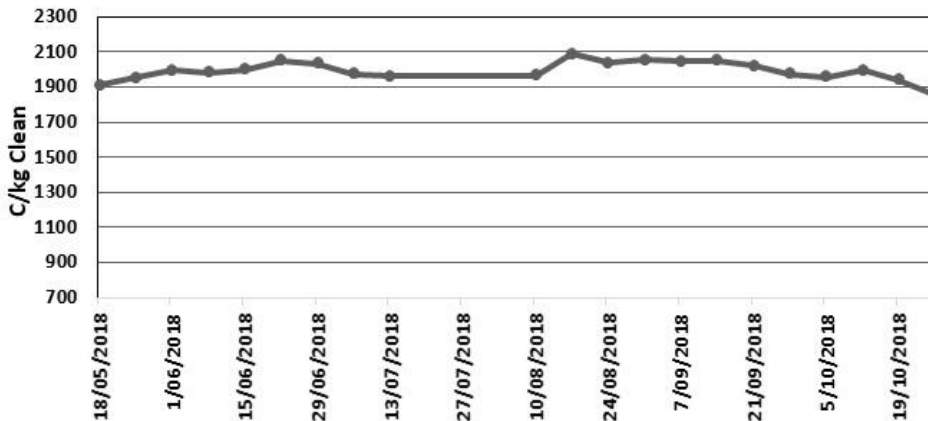


A.B.N. 99 004 637 049

Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S18/18	9,766	09-Oct-18	0.7087
M18/18	22,145	10-Oct-18	0.7100
F18/18	8,144	11-Oct-18	0.7073
31Oct-1Nov	40,055	12-Oct-18	0.7127
S19/18 AS	9,189	15-Oct-18	0.7140
M19/18	20,053	16-Oct-18	0.7141
F19/18	7,450	17-Oct-18	0.7129
7-8 Nov	36,692	18-Oct-18	0.7114
S20/18	10,070	19-Oct-18	0.7103
M20/18	21,160	22-Oct-18	0.7083
F20/18	7,450	23-Oct-18	0.7082
14-15 Nov	38,680	24-Oct-18	0.7072
AS=Aust superfine sale		25-Oct-18	0.7082
		26-Oct-18	0.7078

Unfortunately, the disappointing market from last week was even harsher this week, with all microns across the board heavily impacted. From the outset Merino fleece reduced more significantly than anticipated which made marketing decisions very difficult. It seemed that business from our major consumer dried up considerably, which was reflected in the sale room. Isolated lots did achieve good competition although trending easier. Skirting's generally were consistent with the fleece market reductions as exporters battled to place into orders. Crossbreds on the finer edge weren't spared either, whilst the broader types although softer were least affected. The Carding market also offered little resistance and closed cheaper. The shining lights from a disappointing week were Merino Lambs and to a lesser degree Crossbred Lambs which were combing length and <0.2 vm extracted excellent competition. Unfortunately, these were in limited supply. Following the disappointing results from Wednesday 615 bales of fleece were withdrawn on Thursday adding to the 30% pass in rate.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 26-Oct-18	Last Week 19-Oct-18	Change	Last Year 27-Oct-17	Yearly Change
17	2566	2700	-134	2273	293
18	2382	2490	-108	2153	229
19	2241	2324	-83	1892	349
20	2158	2238	-80	1653	505
21	2163	2208	-45	1556	607
22	2165	2203	-38	1491	674
23	2123	2166	-43	1459	664
24	NQ	1933	0	NQ	0
26	NQ	1336	0	1014	0
28	776	846	-70	705	71
30	700	758	-58	518	182
32	465	473	-8	399	66
MC	1156	1304	-148	1239	-83

Major Buyers (Sth)

1	TECM	1524	10.3%
2	EWES	1376	9.3%
3	AMEM	1154	7.8%
4	TIAM	1153	7.8%
5	FOXM	1074	7.3%
6	GSAS	1065	7.2%
7	UWCM	996	6.7%
8	SETS	866	5.9%
9	MCHA	770	5.2%
10	MODM	727	4.9%
	P/I	3949	21.1%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Administration
Jill Morsch
03 9369 2077

Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2566	2382	2241	2158	2163	2165	0	776
C/kg Gsy	1719	1596	1501	1446	1449	1451	0	520
\$ a Bale	\$3,267	\$3,032	\$2,853	\$2,747	\$2,753	\$2,756	\$0	\$988
Est Nett \$ per Bale	\$3,038	\$2,820	\$2,653	\$2,555	\$2,561	\$2,563	\$0	\$919
\$ Head @ KGs	4	\$69	\$64	\$60	\$58	\$58	\$0	\$21
	5	\$86	\$80	\$75	\$72	\$72	\$0	\$26
	6	\$103	\$96	\$90	\$87	\$87	\$0	\$31
	7	\$120	\$112	\$105	\$101	\$101	\$0	\$36

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2382	2241	2204	2163	776	700
Dec-18	2250	2180	NQ	2100	NQ	NQ
Feb-19	NQ	NQ	NQ	2070	NQ	NQ
Apr-19	NQ	NQ	NQ	2065	NQ	NQ
Jun-19	NQ	NQ	NQ	NQ	NQ	NQ
Aug-19	NQ	NQ	NQ	NQ	NQ	NQ
Oct-19	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

jmorsch@woolseil.com.au or fax 03 9360 9196 or phone 03 9369 077

stating you wish to be removed from the report circulation