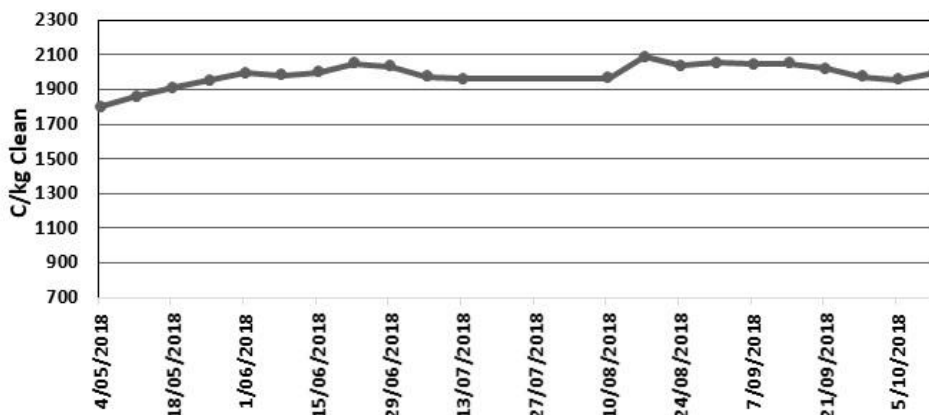


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S16/18 *AS	8,545	25-Sep-18	0.7249
M16/18	20,771	26-Sep-18	0.7256
F16/18	7,492	27-Sep-18	0.7252
17-18 Oct	36,808	28-Sep-18	0.7235
S17/18	9,490	01-Oct-18	0.7223
M17/18	21,505	02-Oct-18	0.7193
F17/18	7,700	03-Oct-18	0.7131
24-25 Oct	38,695	04-Oct-18	0.7070
S18/18	8,881	05-Oct-18	0.7079
M18/18	21,090	08-Oct-18	0.7055
F18/18	7,600	09-Oct-18	0.7087
31Oct-1Nov	37,571	10-Oct-18	0.7100
		11-Oct-18	0.7073
		12-Oct-18	0.7127

AS=Aust superfine sale

Following the stabilizing of the market late last week, a solid bounce was the net result this week. Prices mainly between 18 – 23 micron merino fleece, appreciated with some solid numbers; in particular the 21 and 22 micron range. The most notable push for these wools was those carrying between 2.5 - 4.5 vm. Buyer confidence on the back of a lower currency and smaller volume generated strong support, with the finer end being the only micron range struggling. Although fine wools, which are suitable for the European market, did remain solid and reversed the trend. Merino skirting's found excellent trade support, with a similar trend for these wools in line with the fleece market. The only difference being the broader the micron, the stronger the competition. The Crossbred market battled mainly for the finer types, whilst the broader edge gained some strength. Cardings on an Indicator basis don't reflect a good week. However, wools other than Lks and Crt's were keenly chased. Noticeable again this week was the activity for very low vm lambs both Merino and Crossbred. Although low in volume these wools are creating some good trade support. 32,072 bales were offered for sale this week, with a clearance of 92.6%; generating a turnover of \$68.74 m

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 12-Oct-18	Last Week 5-Oct-18	Change	Last Year 13-Oct-17	Yearly Change
17	2775	2773	2	2280	495
18	2563	2542	21	2139	424
19	2389	2346	43	1864	525
20	2278	2221	57	1667	611
21	2263	2166	97	1582	681
22	2262	2166	96	1502	760
23	2206	2150	56	1474	732
24	1978	2000	-22	NQ	0
26	NQ	1443	0	1064	0
28	860	880	-20	771	89
30	768	729	39	518	250
32	498	491	7	403	95
MC	1410	1438	-28	1172	238

Major Buyers (Sth)

1	TECM	1982	13.3%
2	FOXM	1763	11.8%
3	MODM	1283	8.6%
4	TIAM	1071	7.2%
5	AMEM	1000	6.7%
6	EWES	910	6.1%
7	MCHA	899	6.0%
8	SETS	721	4.8%
9	LEMM	664	4.4%
10	VWPM	609	4.1%
	P/I	905	5.7%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2775	2563	2389	2278	2263	2262	0	860
C/kg Gsy	1859	1717	1601	1526	1516	1516	0	576
\$ a Bale	\$3,533	\$3,263	\$3,041	\$2,900	\$2,881	\$2,880	\$0	\$1,095
Est Nett \$ per Bale	\$3,285	\$3,034	\$2,828	\$2,697	\$2,679	\$2,678	\$0	\$1,018
\$ Head @ KGs	4	\$74	\$69	\$64	\$61	\$61	\$0	\$23
	5	\$93	\$86	\$80	\$76	\$76	\$0	\$29
	6	\$112	\$103	\$96	\$92	\$91	\$0	\$35
	7	\$130	\$120	\$112	\$107	\$106	\$0	\$40

Forward Prices

	18	19	19.5	21	28	30
AUCTION	2563	2389	2326	2263	860	768
Oct-18	2525	2280	NQ	2180	NQ	NQ
Dec-18	2480	2240	NQ	2170	NQ	NQ
Feb-19	2440	2220	NQ	2150	NQ	NQ
Apr-19	2410	NQ	NQ	NQ	NQ	NQ
Jun-19	NQ	NQ	NQ	2000	NQ	NQ
Aug-19	NQ	2100	NQ	NQ	NQ	NQ