WEEKLY MARKET WRAP

Week ending: 31st August 2018
Ph: 03 9369 2077

WISS WOOLBROKERS

A.B.N. 99 004 637 049

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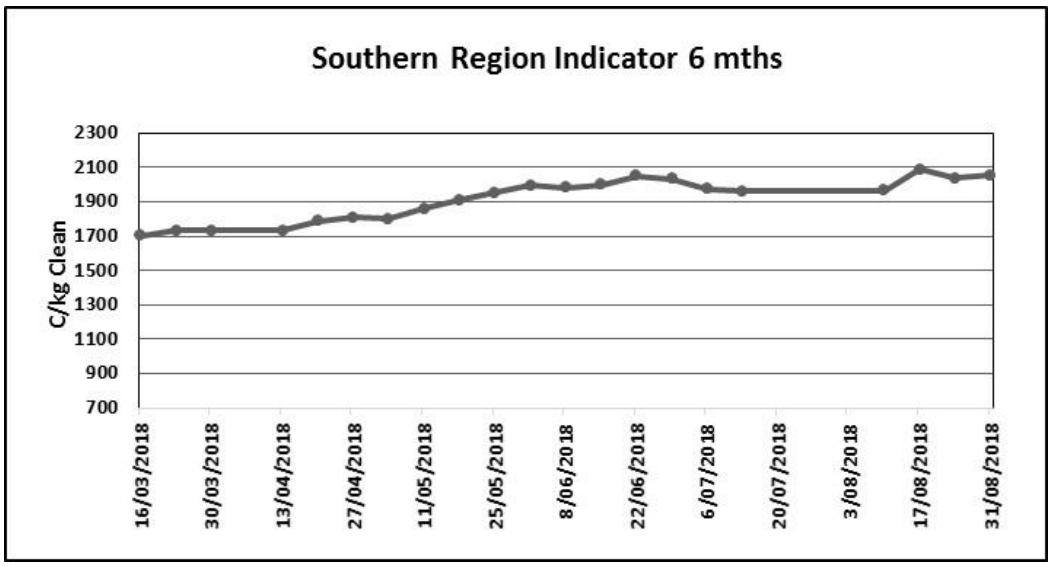

National Offerings

Sale	Estimate
S10/18	10,865
M10/18	21,470
F10/18	6,797
5-6 Sep	**39,132**
S11/18	10,372
M11/18	18,313
F11/18	7,125
12-13 Sep	**35,810**
S12/18	10,050
M12/18	20,785
F12/18	7,330
19-20 Sep	**38,165**

Exchange Rates

Date	AU/US $
14-Aug-18	0.7275
15-Aug-18	0.7240
16-Aug-18	0.7241
17-Aug-18	0.7256
20-Aug-18	0.7310
21-Aug-18	0.7353
22-Aug-18	0.7361
23-Aug-18	0.7353
24-Aug-18	0.7274
27-Aug-18	0.7326
28-Aug-18	0.7348
29-Aug-18	0.7343
30-Aug-18	0.7287
31-Aug-18	0.7254

Wool prices consolidated this week despite a split selling week due to a fire nearby the selling rooms which caused sales to be suspended on Thursday and continuing on Friday. What presented was strong trade support for all Merino types on offer, with particular attention to the higher yielding wools to balance out the lower yielding wools; which are in the majority at present. It seems this trend will continue for some period yet. The bulk of this week's offerings were in the 19- 21 micron range, which as listed below maintained strength all week. Skirting's generally tracked the fleece market, with up to 30 cents clean rises over the week; mainly for the lower vm types. A very small selection of Crossbreds was on offer and received excellent trade support, with the finer types very keen. Also low in volume were Cardings with only 1,272 bales up for sale. Prices traded in positive territory, particularly Lks/Crt's which appreciated by as much as 50 cents clean.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 31-Aug-18	Last Week 24-Aug-18	Change	Last Year 1-Sep-17	Yearly Change
17	2924	2915	9	2290	634
18	2639	2589	50	2149	490
19	2426	2386	40	1856	570
20	2302	2291	11	1645	657
21	2283	2269	14	1577	706
22	2282	2265	17	1516	766
23	2214	NQ	0	1456	758
24	2103	2099	4	1303	800
26	1548	1538	10	1121	427
28	980	970	10	850	130
30	719	711	8	628	91
32	490	490	0	420	70
MC	1592	1534	58	1080	512

Major Buyers (Sth)

1	TECM	1582	10.9%
2	FOXM	1550	10.7%
3	TIAM	1163	8.0%
4	KATS	949	6.5%
5	SETS	903	6.2%
6	EWES	881	6.1%
7	MCHA	837	5.8%
8	PMWF	798	5.5%
9	AMEM	795	5.5%
10	UWCM	764	5.3%
	P/I	451	3.1%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Administration
Jill Morsch
03 9369 2077

Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2924	2639	2426	2302	2283	2282	1548	980
C/kg Gsy		1959	1768	1625	1542	1530	1529	1037	657
$ a Bale		$3,722	$3,359	$3,088	$2,930	$2,906	$2,905	$1,971	$1,248
Est Nett $ per Bale		$3,462	$3,124	$2,872	$2,725	$2,703	$2,702	$1,833	$1,160
$ Head @ KGs	4	$78	$71	$65	$62	$61	$61	$41	$26
	5	$98	$88	$81	$77	$76	$76	$52	$33
	6	$118	$106	$98	$93	$92	$92	$62	$39
	7	$137	$124	$114	$108	$107	$107	$73	$46

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2535	2426	2373	2283	980	719
Oct-18	NQ	2330	NQ	2200	NQ	NQ
Dec-18	2350	2220	NQ	2160	910	680
Feb-19	NQ	2200	NQ	2140	NQ	NQ
Apr-19	NQ	NQ	NQ	1970	NQ	NQ
Jun-19	NQ	NQ	NQ	1950	NQ	NQ
Aug-19	NQ	2100	NQ	NQ	NQ	NQ

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