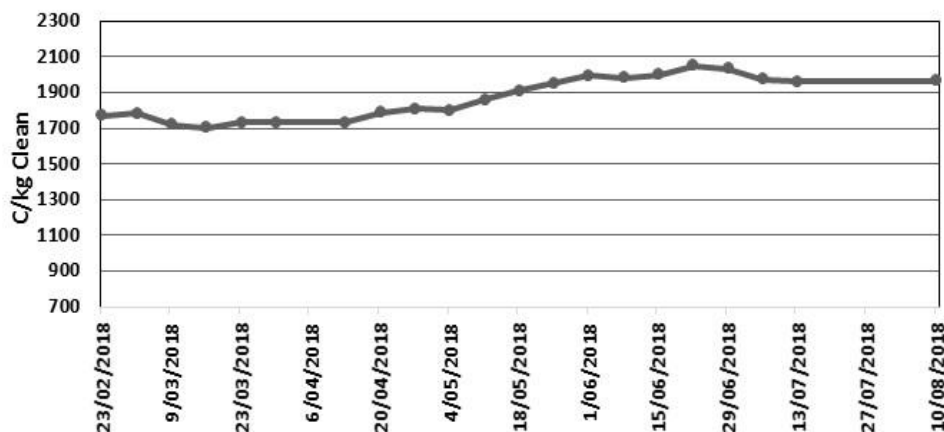


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S07/18	14,485	24-Jul-18	0.7414
M07/18	19,826	25-Jul-18	0.7414
F07/18	4,783	26-Jul-18	0.7391
15-16 Aug	39,094	27-Jul-18	0.7403
S08/18	10,641	30-Jul-18	0.7407
M08/18	19,565	31-Jul-18	0.7439
21-22 Aug	30,206	01-Aug-18	0.7395
S09/18 AS	11,145	02-Aug-18	0.7379
M09/18	17,730	03-Aug-18	0.7403
F09/18	6,600	06-Aug-18	0.7391
29-30 Aug	35,475	07-Aug-18	0.7423
		08-Aug-18	0.7419
		09-Aug-18	0.7393
		10-Aug-18	0.7373

AS=Aust superfine sale

After a 3 week recess, sales resumed with a solid offering of 49,415 bales. Despite the predictable easing on the opening day, it was also anticipated that there be a steady improvement as the week progressed. Most of the early losses were brought about by the lower styles wool on offer and exporters getting an understanding of business acquired over the days prior to sale. Following the opening hour or so a definite improvement was noticed. Once the opening day's base was analyzed business from all sectors of the trade was apparent and prices particularly 19.5 and finer reflected business achieved. The skirting market generally mirrored the fleece wools with low vm types with good length attracting some excellent support. Crossbreds, except for the 28 micron types, were within a few cents of the pre-recess levels. AWEX have noted in their reports that poorly prepared lots were most affected in the 28 micron range and finer. With a minimal volume of Cardings in the market all types traded in positive territory all week.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 10-Aug-18	Last Week 13-Jul-18	Change	Last Year 11-Aug-17	Yearly Change
17	2831	2780	51	2216	615
18	2480	2443	37	2103	377
19	2328	2269	59	1860	468
20	2246	2246	0	1654	592
21	2230	2239	-9	1580	650
22	2201	2236	-35	1523	678
23	2195	2223	-28	1477	718
24	NQ	2145	0	1367	0
26	NQ	1569	0	1126	0
28	886	963	-77	826	60
30	673	684	-11	614	59
32	451	448	3	396	55
MC	1477	1461	16	1130	347

Major Buyers (Sth)

1	FOX M	3142	14.1%
2	TECM	2839	12.8%
3	AMEM	1631	7.3%
4	EWES	1597	7.2%
5	LEMM	1550	7.0%
6	UWCM	1455	6.5%
7	PMWF	1206	5.4%
8	MCHA	1077	4.8%
9	KATS	1062	4.8%
10	SETS	989	4.5%
	P/I	1047	4.5%

WISS Wool Contacts

Damien Meagher
Hamilton
0408 504 125

Robert Ellis
Melb & N/E Vic
0417 334 659

Administration
Jill Morsch
03 9369 2077

Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Clin	2831	2480	2328	2246	2230	2201	0	886	
C/kg Gsy	1897	1662	1560	1505	1494	1475	0	594	
\$ a Bale	\$3,604	\$3,157	\$2,964	\$2,859	\$2,839	\$2,802	\$0	\$1,128	
Est Nett \$ per Bale	\$3,352	\$2,936	\$2,756	\$2,659	\$2,640	\$2,606	\$0	\$1,049	
\$ Head @ KGs	4	\$76	\$66	\$62	\$60	\$60	\$59	\$0	\$24
	5	\$95	\$83	\$78	\$75	\$75	\$74	\$0	\$30
	6	\$114	\$100	\$94	\$90	\$90	\$88	\$0	\$36
	7	\$133	\$116	\$109	\$105	\$105	\$103	\$0	\$42

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2393	2328	2272	2230	886	673
Aug-18	NQ	2180	NQ	2200	NQ	NQ
Oct-18	NQ	2140	NQ	2100	NQ	NQ
Dec-18	NQ	2120	NQ	2075	NQ	NQ
Feb-19	NQ	2100	NQ	2020	NQ	NQ
Apr-19	NQ	NQ	NQ	2010	NQ	NQ
Jun-19	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

jmorsch@woolseil.com.au or fax 03 9360 9196 or phone 03 9369 077

stating you wish to be removed from the report circulation