



Please Note:
Our website now has the ability to download extra stationery if required eg. Wool classer speci, shed books, tally books & vendor declaration

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March Market Wrap

The month of March has provided plenty of joy, with only a late hiccup this week with the market adjusting from the previous highs. As noted below strong movement in the 19.5 micron range and stronger appreciation the finer the clip. It was widely assumed within the trade, with the exception of Chinese interests, that the market would adjust coming off the sound wool sales in January and February just passed. Once acknowledgement that prices weren't going to ease back, the impetuous was there for all other sectors of the market that they should buy, which created some strong prices and some excellent returns across the board. A steady currency provided a supporting back drop, old wools were marketed, good forward prices were available albeit at a discount to the physical market and Wooltrade came into its own. As we now move towards the Easter recess in 2 weeks, volumes continue to remain at constant levels and with over \$349.64m in turn over just for March alone cash flow is becoming a major topic of discussion for most exporter businesses. Prices for Skirting's have mirrored the fleece market during the past few weeks and to compliment those types of wools, the Cardings have also maintained momentum with all types on offer being keenly sought. Crossbreds have marginally improved over recent weeks, with some good upward movement in the finer types with the broadest wools generally trading in a tight range. Currently the Eastern Market Indicator (EMI) is 21.2% or 263 cents higher than at the same period last year.

Southern Indicator 24/02/2017		Southern Indicator 31/03/2017		Movement C/kg cln	Percentage Movement
1397		1447		50	3.6%
AWEX Micron Price Guides					
Micron	24/02/2017	31/03/2017	Movement C/kg cln	Percentage Movement	Percentile Rank
16.5	2090	2387	297	14.2%	94%
17.0	2057	2314	257	12.5%	94%
17.5	2032	2223	191	9.4%	96%
18.0	1978	2153	175	8.8%	98%
18.5	1891	2064	173	9.1%	100%
19.0	1784	1897	113	6.3%	100%
19.5	1669	1714	45	2.7%	99%
20.0	1548	1558	10	0.6%	99%
21.0	1437	1413	-24	-1.7%	96%
22.0	1376	1337	-39	-2.8%	94%
23.0	NQ	1353	0	0.0%	97%
24.0	NQ	NQ	0	0.0%	0%
25.0	1055	NQ	0	0.0%	0%
26.0	943	1016	73	7.7%	93%
28.0	714	720	6	0.8%	86%
30.0	543	578	35	6.4%	72%
32.0	415	409	-6	-1.4%	45%
MC	1190	1211	21	1.8%	100%
\$Aud:US	0.7715	0.7645	-0.0070	-0.9%	
\$Aud:EUR	0.7288	0.7155	-0.0133	-1.8%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts

ENQUIRIES FROM THE TRADE:

We are still receiving many emails from exporters looking for "Non" or "Ceased Mulesed" wool. "PR" (pain relief) has also been a requirement for some orders of recent times. **If you can meet any of these standards please ensure your classers specification is correctly filled in and signed to enable us to maximise your returns.**