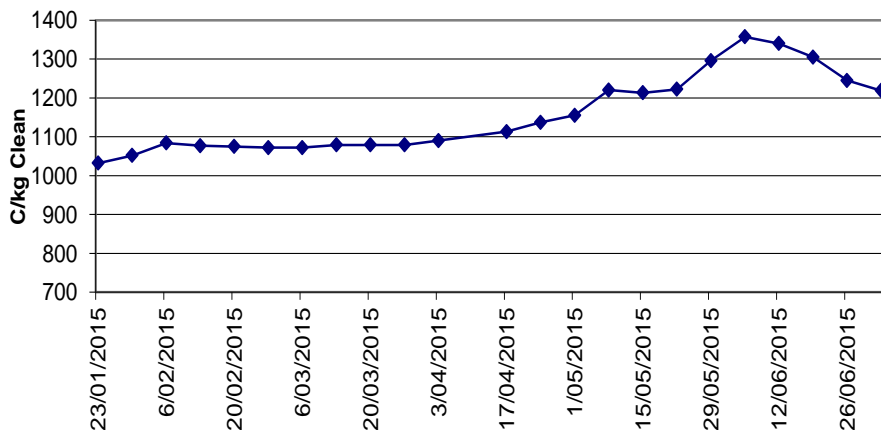


# WEEKLY MARKET WRAP

Week ending: 3<sup>rd</sup> July 2015

PH: 03 9369 2077

Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S02/15	14,131	16-Jun-15	0.7765
M02/15	21,293	17-Jun-15	0.7746
F02/15	6,296	18-Jun-15	0.7668
<b>8-9 Jul 41,720</b>		19-Jun-15	0.7804
<b>Wool Recess 13/7/15-2/8/15</b>		22-Jun-15	0.7766
<b>Wool Recess 13/7/15-2/8/15</b>		23-Jun-15	0.7728
<b>Wool Recess 13/7/15-2/8/15</b>		24-Jun-15	0.7730
<b>Wool Recess 13/7/15-2/8/15</b>		25-Jun-15	0.7716
<b>Wool Recess 13/7/15-2/8/15</b>		26-Jun-15	0.7749
<b>Wool Recess 13/7/15-2/8/15</b>		29-Jun-15	0.7654
<b>Wool Recess 13/7/15-2/8/15</b>		30-Jun-15	0.7712
<b>Wool Recess 13/7/15-2/8/15</b>		01-Jul-15	0.7705
<b>Wool Recess 13/7/15-2/8/15</b>		02-Jul-15	0.7657
<b>Wool Recess 13/7/15-2/8/15</b>		03-Jul-15	0.7627

The first sale of the new wool selling season lost ground for the fourth consecutive week. The AWEX EMI fell 32¢ to 1231 on an offering of 47,357 bales with a pass in rate of 10.5%. Most fine and medium fleece wools fell by up to 25¢ however stylish good spec fine wools were less affected. Broader Merino fleece types (22/23) were unchanged on the last selling day and closed only marginally cheaper. Merino skirtings fell by up to 70¢ for finer types with medium and broad types up to 40¢ cheaper. Crossbreds fell sharply this week by 20-50¢ with the comeback types most affected. Merino carding wools fell by up to 50¢, with merino locks taking the brunt of the fall however, crutchings and stains were 10-20¢ cheaper. Next week is the last wool market before the 3 week recess with 42,000 bales to be offered.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 3-Jul-15	Last Week 26-Jun-15	Change	Last Year 4-Jul-14	Yearly Change
17	1495	1519	-24	1223	272
18	1428	1442	-14	1176	252
19	1358	1383	-25	1147	211
20	1321	1344	-23	1129	192
21	1320	1340	-20	1143	177
22	1295	1298	-3	1157	138
23	1268	NQ	0	1157	0
24	NQ	NQ	0	NQ	0
26	1063	1110	-47	NQ	0
28	894	933	-39	681	213
30	778	800	-22	650	128
32	NQ	670	0	NQ	0
MC	1059	1098	-39	794	265

### Major Buyers (Sth)

1	FOXM	2431	14.9%
2	TECM	1894	11.6%
3	CTXS	1516	9.3%
4	LEMM	1249	7.7%
5	UWCM	1021	6.3%
6	TIAM	916	5.6%
7	VWPM	845	5.2%
8	MCHA	839	5.1%
9	AMEM	735	4.5%
10	DONS	733	4.5%
	P/I	1209	6.9%

### WISS Wool Contacts

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### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1495	1428	1358	1321	1320	1295	1063	894
C/kg Gsy	1002	957	910	885	884	868	712	599
\$ a Bale	\$1,903	\$1,818	\$1,729	\$1,682	\$1,680	\$1,649	\$1,353	\$1,138
Est Nett \$ per Bale	\$1,770	\$1,691	\$1,608	\$1,564	\$1,563	\$1,533	\$1,258	\$1,058
\$ Head @ KGs	4	\$40	\$38	\$36	\$35	\$35	\$28	\$24
	5	\$50	\$48	\$45	\$44	\$44	\$36	\$30
	6	\$60	\$57	\$55	\$53	\$53	\$43	\$36
	7	\$70	\$67	\$64	\$62	\$62	\$50	\$42

### Forward Prices

	19	19.5	21	22	28	30
AUCTION	1358	1341	1320	1295	894	778
Aug-15	1290	1280	1290	NQ	830	NQ
Oct-15	1300	NQ	1200	NQ	NQ	NQ
Dec-15	1280	1260	1200	NQ	NQ	NQ
Feb-16	1265	1255	1180	NQ	NQ	NQ
Apr-16	1265	NQ	1170	NQ	NQ	NQ
Jun-16	1250	NQ	1160	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

If you no longer wish to receive this report please reply by email to [jmorsch@woolseil.com.au](mailto:jmorsch@woolseil.com.au) or fax 03 9360 9196 or phone 03 9369 2077 stating you wish to be removed from the report circulation