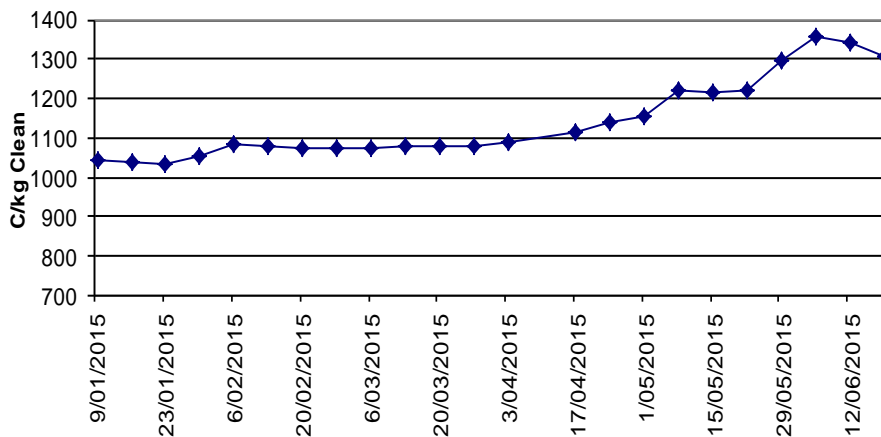


Southern Region Indicator 6 mths



National Offerings

Sale	Estimate
S52/14	13,599
M52/14	22,705
F52/14	9,905
24-25 Jun	46,209
S01/15	12,800
M01/15	16,200
F01/15	10,800
1-2 Jul	39,800
S02/15	12,100
M02/15	16,200
F02/15	6,400
8-9 Jul	34,700

Exchange Rates

Date	AU/US \$
02-Jun-15	0.7606
03-Jun-15	0.7782
04-Jun-15	0.7779
05-Jun-15	0.7677
08-Jun-15	0.7625
09-Jun-15	0.7671
10-Jun-15	0.7673
11-Jun-15	0.7761
12-Jun-15	0.7733
15-Jun-15	0.7731
16-Jun-15	0.7765
17-Jun-15	0.7746
18-Jun-15	0.7668
19-Jun-15	0.7804

The variances of a weekly wool market again created mixed emotions as the market lost ground for a second successive week. All Fleece Indicators fell however, within the week some wools did generate solid competition for selective microns and styles which didn't appear in the quotes. A major contributing factor was the revised sale estimates for week 52 the last of the current selling season which appreciated by 10,000 bales from earlier estimates on a national basis. Hopefully this correction does generate new business as only 3 weeks remain until the recess. The positive out of the week was a slight strengthening in the market late in sales. Skirtings also eased but not to the extremes of the fleece market with good competition for most types on offer. Crossbreds generally remained unchanged with the exception of the odd 30 micron wools which were slightly irregular. The Carding Indicator lost ground for the 1st time since early March but with 26 bales passed in for the week it probably still reflects how solid those wools were.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 19-Jun-15	Last Week 12-Jun-15	Change	Last Year 20-Jun-14	Yearly Change
17	1586	1627	-41	1224	362
18	1536	1577	-41	1169	367
19	1466	1519	-53	1139	327
20	1415	1481	-66	1132	283
21	1405	1466	-61	1132	273
22	1370	1421	-51	1134	236
23	NQ	1394	0	1130	0
24	NQ	NQ	0	NQ	0
26	1175	NQ	0	NQ	0
28	978	974	4	679	299
30	853	869	-16	641	212
32	NQ	754	0	NQ	0
MC	1122	1134	-12	789	333

Major Buyers (Sth)

Buyer	Volume	Percentage
1 FOXM	1486	12.2%
2 CTXS	1371	11.3%
3 TECM	1297	10.7%
4 AMEM	980	8.1%
5 LEMM	885	7.3%
6 MCHA	609	5.0%
7 KATM	591	4.9%
8 GSAS	587	4.8%
9 UWCM	587	4.8%
10 MAFM	586	4.8%
P/I	122	9.0%

WISS Wool Contacts

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1586	1536	1466	1415	1405	1370	1175	978
C/kg Gsy	1063	1029	982	948	941	918	787	655
\$ a Bale	\$2,019	\$1,955	\$1,866	\$1,801	\$1,789	\$1,744	\$1,496	\$1,245
Est Nett \$ per Bale	\$1,878	\$1,818	\$1,736	\$1,675	\$1,663	\$1,622	\$1,391	\$1,158
\$ Head @ KGs	4	\$43	\$41	\$39	\$38	\$38	\$37	\$31
	5	\$53	\$51	\$49	\$47	\$47	\$46	\$39
	6	\$64	\$62	\$59	\$57	\$56	\$55	\$47
	7	\$74	\$72	\$69	\$66	\$66	\$64	\$55

Forward Prices

AUCTION	19	19.5	21	22	28	30
Jun-15	1400	NQ	1340	NQ	840	760
Aug-15	1380	NQ	1320	NQ	815	740
Oct-15	1325	NQ	1295	NQ	790	725
Dec-15	1310	1265	1250	NQ	780	720
Feb-16	1300	1250	1210	NQ	770	710
Apr-16	1295	1250	1200	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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