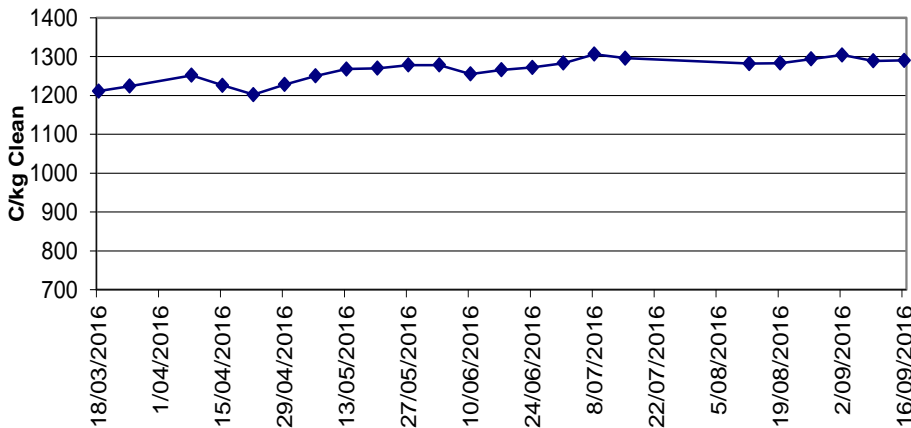


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S12/16	9,487	30-Aug-16	0.7563
M12/16	27,053	31-Aug-16	0.7525
F12/16	7,209	01-Sep-16	0.7541
21-22 Sep	43,749	02-Sep-16	0.7548
S13/16	9,670	05-Sep-16	0.7580
M13/16	20,025	06-Sep-16	0.7618
F13/16	8,220	07-Sep-16	0.7666
27-28 Sep	37,915	08-Sep-16	0.7679
S14/16	10,850	09-Sep-16	0.7650
M14/16	25,143	12-Sep-16	0.7523
F14/16	8,020	13-Sep-16	0.7552
5-6 Oct	44,013	14-Sep-16	0.7473
		15-Sep-16	0.7454
		16-Sep-16	0.7514

AS=Aust superfine sale

A mixed bag this week with very strong competition for well specified fine wools in particular 18 micron and finer. A solid opening for the broader types on day 1 followed with the similar types easing back by up to 15 cents clean at the close. Over long wools became irregular with short prem types remaining fully firm. The fine wools attracted best results with Europe very keen and excellent support from other regions to compliment. Skirting's continued on their merry way with better styles still keenly sought and trading at similar levels to the previous week. Crossbreds improved early in the week only to ease slightly by the end. 26 micron and finer types however, were in excellent demand. Cardings treaded water all week with only 1600 bales offered for sale.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 16-Sep-16	Last Week 9-Sep-16	Change	Last Year 18-Sep-15	Yearly Change
17	1579	1568	11	1452	127
18	1555	1542	13	1422	133
19	1511	1493	18	1354	157
20	1440	1449	-9	1291	149
21	1426	1438	-12	1278	148
22	1411	1428	-17	1273	138
23	1398	1423	-25	1273	125
24	NQ	NQ	0	NQ	0
26	1169	1150	19	1138	31
28	774	769	5	929	-155
30	632	626	6	880	-248
32	NQ	NQ	0	NQ	0
MC	1038	1039	-1	1102	-64

Major Buyers (Sth)

1	TECM	2714	14.6%
2	FOXM	2478	13.3%
3	LEMM	1613	8.7%
4	AMEM	1446	7.8%
5	PMWF	1305	7.0%
6	CTXS	1113	6.0%
7	TIAM	981	5.3%
8	MODM	932	5.0%
9	UWCM	799	4.3%
10	ZLIM	788	4.2%
	P/I	937	4.8%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1579	1555	1511	1440	1426	1411	1169	774
C/kg Gsy	1058	1042	1012	965	955	945	783	519
\$ a Bale	\$2,010	\$1,980	\$1,924	\$1,833	\$1,815	\$1,796	\$1,488	\$985
Est Nett \$ per Bale	\$1,869	\$1,841	\$1,789	\$1,705	\$1,688	\$1,670	\$1,384	\$916
\$ Head @ KGs	4	\$42	\$42	\$40	\$39	\$38	\$38	\$31
	5	\$53	\$52	\$51	\$48	\$48	\$47	\$39
	6	\$63	\$63	\$61	\$58	\$57	\$57	\$47
	7	\$74	\$73	\$71	\$68	\$67	\$66	\$55

Forward Prices

	19	19.5	21	22	28	30
AUCTION	1511	1471	1426	1411	774	632
Oct-16	1475	1460	1450	NQ	750	610
Dec-16	1460	1440	1420	NQ	725	600
Feb-17	1440	1425	1400	NQ	705	605
Apr-17	1430	1410	1400	NQ	NQ	NQ
Jun-17	1425	NQ	1400	NQ	NQ	NQ
Aug-17	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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