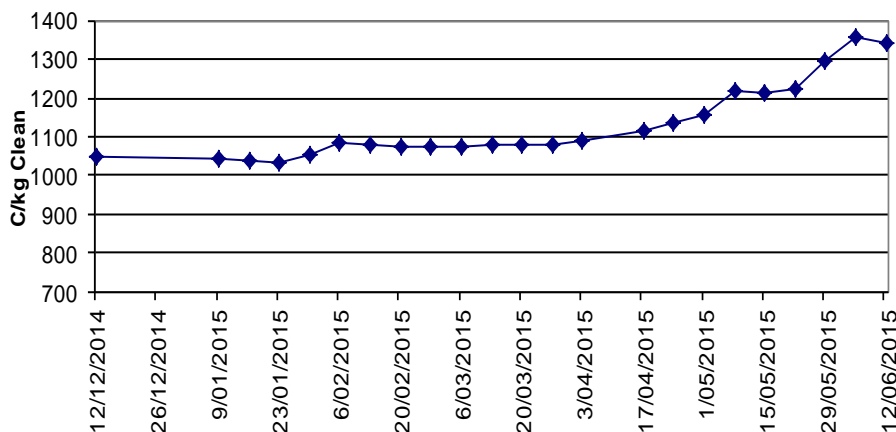


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S51/14	10,384	26-May-15	0.7827
M51/14	14,665	27-May-15	0.7743
		28-May-15	0.7721
		29-May-15	0.7646
<b>17-18 Jun</b>	<b>25,049</b>	01-Jun-15	0.7641
S52/14	10,050	02-Jun-15	0.7606
M52/14	18,550	03-Jun-15	0.7782
F52/14	6,600	04-Jun-15	0.7779
<b>24-25 Jun</b>	<b>35,200</b>	05-Jun-15	0.7677
S01/15	12,700	08-Jun-15	0.7625
M01/15	15,900	09-Jun-15	0.7671
F01/15	10,100	10-Jun-15	0.7673
<b>1-2 Jul</b>	<b>38,700</b>	11-Jun-15	0.7761
		12-Jun-15	0.7733

The wool market corrected itself this week with a range of adjustments depending on types, micron and requirements. Most affected microns were in the mid-range which generally lost last week's gains mostly in the 19.5 – 22.0 area which contained the bulk of this week's offering. Competition was solid throughout the week for the finer selection on offer with particular interest for 16.5 and finer bracket with good genuine interest from Europe. The skirtings generally tracked the fleece market, but with limited types in the broader range being most affected. Good finer wools with bulk and style were keenly sought. Crossbreds were few in numbers this week with little or no change registered. Cardings continue to attract trade support with a late surge of combing lambs wools on offer attracting most interest. Next week's forecasted offering is the smallest in 12 months and has been readjusted to 23,937 bales from the projected volume.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 12-Jun-15	Last Week 5-Jun-15	Change	Last Year 13-Jun-14	Yearly Change
17	1627	1620	7	1233	394
18	1577	1592	-15	1179	398
19	1519	1548	-29	1150	369
20	1481	1521	-40	1139	342
21	1466	1511	-45	1140	326
22	1421	1475	-54	1131	290
23	1394	1396	-2	NQ	0
24	NQ	NQ	0	NQ	0
26	NQ	1163	0	851	0
28	974	975	-1	678	296
30	869	NQ	0	639	0
32	754	NQ	0	NQ	0
MC	1134	1127	7	788	346

### Major Buyers (Sth)

1	FOX	3109	20.6%
2	CTXS	1686	11.4%
3	TECM	1478	10.0%
4	AMEM	1117	7.5%
5	LEMM	1009	6.8%
6	KATM	832	5.6%
7	MCHA	747	5.0%
8	GSAS	736	5.0%
9	SENM	567	3.8%
10	KATS	510	3.4%
	P/I	683	4.4%

### WISS Wool Contacts

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03 9369 2077

### Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	1627	1577	1519	1481	1466	1421	0	974	
C/kg Gsy	1090	1057	1018	992	982	952	0	653	
\$ a Bale	\$2,071	\$2,008	\$1,934	\$1,885	\$1,866	\$1,809	\$0	\$1,240	
Est Nett \$ per Bale	\$1,926	\$1,867	\$1,798	\$1,753	\$1,736	\$1,682	\$0	\$1,153	
\$ Head @ KGs	4	\$44	\$42	\$41	\$40	\$39	\$38	\$0	\$26
	5	\$55	\$53	\$51	\$50	\$49	\$48	\$0	\$33
	6	\$65	\$63	\$61	\$60	\$59	\$57	\$0	\$39
	7	\$76	\$74	\$71	\$69	\$69	\$67	\$0	\$46

### Forward Prices

AUCTION	19	19.5	21	22	28	30
Jun-15	1400	1385	1350	NQ	850	770
Aug-15	1400	1370	1320	NQ	830	755
Oct-15	1375	1355	1280	NQ	800	740
Dec-15	1355	1300	1280	NQ	810	750
Feb-16	1380	1330	1260	NQ	NQ	NQ
Apr-16	1340	NQ	1245	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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