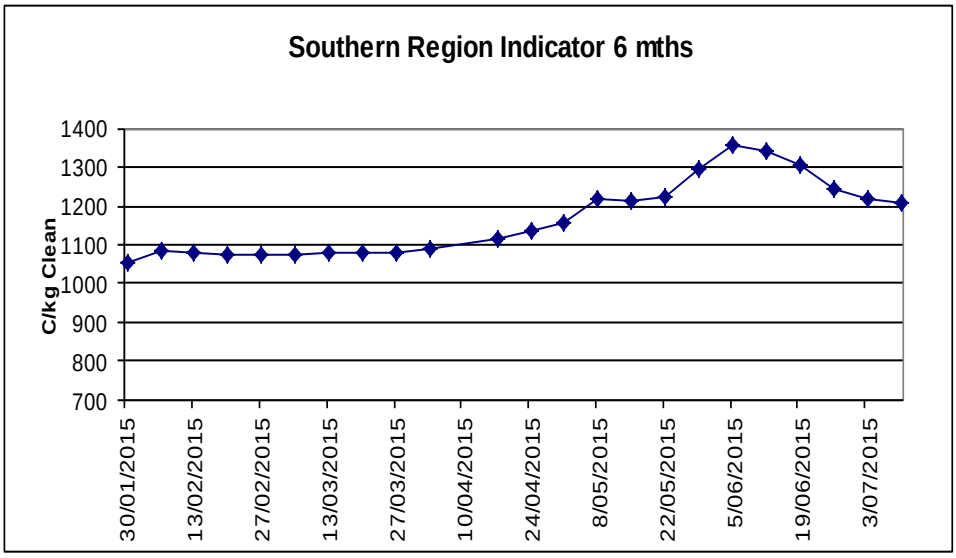
WEEKLY MARKET WRAP

Week ending: 10th July 2015
PH: 03 9369 2077

WISS WOOLBROKERS
A.B.N. 99 004 637 049



National Offerings

Sale	Estimate
Wool Recess	
13/7/15-2/8/15	

Exchange Rates

Date	AU/US $
23-Jun-15	0.7728
24-Jun-15	0.7730
25-Jun-15	0.7716
26-Jun-15	0.7749
29-Jun-15	0.7654
30-Jun-15	0.7712
01-Jul-15	0.7705
02-Jul-15	0.7657
03-Jul-15	0.7627
06-Jul-15	0.7510
07-Jul-15	0.7510
08-Jul-15	0.7434
09-Jul-15	0.7433
10-Jul-15	0.7432

The wool market continued to drift lower this week as participants took a wait and see approach into the 3 week recess. Fine merino fleece types were hardest hit retracting 40¢ for the week Medium fleece types were only 15¢ easier, reducing the basis or price difference for 19 to 21 micron to just 33¢!. Best & Spinner style wools were again well sought and maintained levels for the second week running. Skirtings closed about the week 20¢ dearer for broader lots. The cardings were also easier, losing 30¢ in all centre, quality was an issue this week with low VM and best colour lots closing unchanged. Market influences this week appeared to be more eternal, as the AUD fell against the US hitting a six year low of 0.74 early in the week. This while being good news for our exporters, was somewhat offset by a dramatic fall in the Chinese share market which has come off 30% in the past month. That sort of volatility is normally confined to wool markets! 15 tonne has traded forward today and is a good sign that business is being written at this new market level.
Remember 140,000 bales have been sold in the last 3 weeks so brokers stores are looking bare and the season is still patchy, at best expect supply to be a factor when the sale resumes during the first week of August.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 10-Jul-15	Last Week 3-Jul-15	Change	Last Year 11-Jul-14	Yearly Change
17	1456	1495	-39	1231	225
18	1404	1428	-24	1187	217
19	1336	1358	-22	1160	176
20	1308	1321	-13	1145	163
21	1303	1320	-17	1148	155
22	1291	1295	-4	1152	139
23	1268	1268	0	1151	117
24	NQ	NQ	0	NQ	0
26	1056	1063	-7	848	208
28	894	894	0	674	220
30	794	778	16	645	149
32	NQ	NQ	0	571	0
MC	1044	1059	-15	800	244

Major Buyers (Sth)

1	FOXM	2402	13.1%
2	TECM	1927	10.5%
3	LEMM	1741	9.5%
4	TIAM	1465	8.0%
5	AMEM	1372	7.5%
6	UWCM	1136	6.2%
7	CTXS	978	5.3%
8	KATM	897	4.9%
9	MAFM	752	4.1%
10	VWPM	749	4.1%
	P/I	1399	7.1%

WISS Wool Contacts

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		1456	1404	1336	1308	1303	1291	1056	894
C/kg Gsy		976	941	895	876	873	865	708	599
$ a Bale		$1,853	$1,787	$1,701	$1,665	$1,659	$1,643	$1,344	$1,138
Est Nett $ per Bale		$1,724	$1,662	$1,582	$1,549	$1,543	$1,528	$1,250	$1,058
	4	$39	$38	$36	$35	$35	$35	$28	$24
$ Head @ KGs	5	$49	$47	$45	$44	$44	$43	$35	$30
	6	$59	$56	$54	$53	$52	$52	$42	$36
	7	$68	$66	$63	$61	$61	$61	$50	$42

Forward Prices

	19	19.5	21	22	28	30
AUCTION	1336	1320	1303	1291	894	794
Aug-15	1290	1260	1260	NQ	830	NQ
Oct-15	1270	NQ	1225	NQ	NQ	NQ
Dec-15	1265	NQ	NQ	NQ	NQ	NQ
Feb-16	1265	NQ	NQ	NQ	NQ	NQ
Apr-16	1265	NQ	1170	NQ	NQ	NQ
Jun-16	1265	NQ	NQ	NQ	NQ	NQ

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Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex
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