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October Market Wrap

Very pleasingly, we are at the mid-point of the spring wool selling season and the wool market is tracking very nicely; particularly for the Merino component. Unfortunately the broader end of the crossbreds is struggling, whereas the finer types are ok; although some irregularities are noticeable. The strength in the Merino fleece market has been dominated early by some lower than expected volumes; with the wet weather playing its part. Also a keen willingness by the trade to acquire necessary types to complete orders for prompt shipment and, at times, some renewed business to follow. Most of the strength has been in the 18.0 – 19.0 micron range, with those Indicators reaching 5 year highs for this time of the season. The selection of fine wools has been very consistent and prices for these wools has started to progress without the same fanfare. On the broader Merino types the market has been slightly more inconsistent, but these wools are still very marketable. With a large volume of longer fleece wool on the market, shorter skirtings have been very keenly supported as the trade attempt to purchase those types to meet their customers' requirements. This week we saw 17.5 micron skirtings and finer with low vm trading above 1500 cents clean, with many other types not far away. Crossbreds seem to generally track sideways, with some days up and the following slightly off. Hopefully when some volume hits the market the trade can sell some quantity and these wools will improve. This week in the Carding room was the first genuine movement for some time, with most types on offer namely Lks, Crt's and washing lambs both Merino and Crossbred in keen demand.

SNIPPET FROM THE TRADE:

We are currently receiving many emails from exporters looking for “Non” or “Ceased Mulesed” wool. “PR” (pain relief) has also been a requirement for some orders of recent times. **If you can meet any of these standards please, ensure your classers specification is correctly filled in and signed to enable us to maximise returns.**

PLEASE NOTE:

The website now has the ability to download extra stationery if required e.g. Wool classer speci, shed books, tally books and vendor declaration forms.

Southern Indicator		Southern Indicator		Movement	Percentage
30/09/2016		28/10/2016		C/kg cln	Movement
1263		1303		40	3.2%
AWEX Micron Price Guides			Movement	Percentage	Percentile
Micron	30/09/2016	28/10/2016	C/kg cln	Movement	Rank
16.5	1583	1648	65	4.1%	83%
17.0	1581	1652	71	4.5%	82%
17.5	1577	1645	68	4.3%	88%
18.0	1561	1637	76	4.9%	88%
18.5	1528	1598	70	4.6%	95%
19.0	1498	1562	64	4.3%	97%
19.5	1448	1525	77	5.3%	98%
20.0	1397	1455	58	4.2%	98%
21.0	1372	1403	31	2.3%	97%
22.0	1357	1387	30	2.2%	98%
23.0	1346	1373	27	2.0%	98%
24.0	NQ	NQ	0	0.0%	0%
25.0	1217	1166	-51	-4.2%	98%
26.0	1149	1084	-65	-5.7%	97%
28.0	770	739	-31	-4.0%	88%
30.0	606	594	-12	-2.0%	76%
32.0	NQ	NQ	0	0.0%	0%
MC	1043	1109	66	6.3%	98%
\$Aud:US	0.7672	0.7588	-0.0084	-1.1%	
\$Aud:EUR	0.6834	0.6964	0.013	1.9%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts