



Please Note:
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May Report

As we have now hit the middle part of the calendar year, with minimal / not sufficient rain in most districts, the wool market is certainly creating its own piece of history. This week the AWEX Eastern Market Indicator (EMI) crashed through the 2,000 cents barrier, creating levels that many woolgrowers have never experienced before. Three weeks ago there was a sense the market was almost peaking only to surge again to these unprecedented levels. This has been purely driven by supply and demand, generated on the back of sales overseas and exporters restocking to keep machines busy throughout the upcoming recess. It's also worth noting feedback from exporters, who recently attended the annual IWTO wool conference, was the continued demand for the next to skin wear/sportswear apparel market which is no doubt having an impacted on the combing lambs and assorted types.

The forward market presently is also providing a base for the future, with a considerable number of trades being completed at competitive levels. Since the last report the only wools not to close above previous levels are the broader edge of the Crossbred market. Excluding the last couple of weeks those types have been trading reasonably well. To compliment the fleece market both types of the Carding market have continued to perform well with quantities easing by the week.

The AWEX (EMI) is now trading at 555 cents above the same period last year or 37.7%

		Southern Indicator		Movement C/kg cln	Percentage Movement		
		27/04/18	01/06/2018				
		1807	1996	189	10.5%		
Micron	AWEX Micron Price Guides				Movement C/kg cln	Percentage Movement	Percentile Rank
	27/04/2018	01/06/2018					
16.5	2991	NQ			0	0.0%	0%
17.0	2726	2888			162	5.9%	100%
17.5	2511	2762			251	10.0%	100%
18.0	2342	2532			190	8.1%	100%
18.5	2173	2396			223	10.3%	100%
19.0	2091	2331			240	11.5%	100%
19.5	2018	2274			256	12.7%	100%
20.0	1984	2266			282	14.2%	100%
21.0	1966	2263			297	15.1%	100%
22.0	1956	2246			290	14.8%	100%
23.0	1932	2218			286	14.8%	100%
24.0	1807	2016			209	11.6%	100%
25.0	NQ	1709			0	0.0%	100%
26.0	1324	1488			164	12.4%	100%
28.0	1000	1019			19	1.9%	100%
30.0	741	709			-32	-4.3%	95%
32.0	473	448			-25	-5.3%	55%
MC	1389	1479			90	6.5%	100%
\$Aud:US	0.7542	0.7546			0.0004	0.1%	
\$Aud:EUR	0.6232	0.6462			0.023	3.7%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts

OBSERVATIONS FROM THE SALE ROOM

Over recent reports we've mentioned the need to fill in the National Wool Declaration correctly on our classer's specification, particularly the Non-Mulesing component if you have Non-Mulesed Merino or Crossbred wools, or used pain relief. It's become very apparent that the trade is becoming extremely keen to acquire these wools. So, to ensure maximum support please make sure all boxes are completed correctly.