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May Market Wrap

We're homeward bound towards the end of another financial year and the wool market for the month of May has been very fruitful, with the wool market providing some late opportunities to market wool with some positivity. Volumes have played a part, with Fremantle now only selling every fortnight until the recess, which allows exporters to become more competitive to complete orders. The currency has also been a contributing factor easing back 5% over this period of time, but in US terms prices have been generally unchanged. During the past month the forward activity has also increased and a significant volume of wools has been traded electronically, which has also provided opportunities to market wool. We now have five weeks of sales left for this financial year, with sales M52 and M53 both having prompt dates for proceeds in the new financial year. In the sale room generally for fleece wools, most activity has centred on the 17.5 – 19.0 micron range; with all continents keenly chasing supply. To compliment these offerings, large selections of combing lambs, generally 17 micron and finer have been marketed, which also created plenty of trade support. Room 2 wools which until recently have dominated selections have dried up, which has allowed these wools to be keenly sought after.

Although this comment doesn't relate to everyone, clients with any non mulesed wools coming up for sale or due to be shorn, **please correctly fill in the classers specification** as exporters are still fielding requests from clients for non mulesed wool be either Merino or Crossbred long wools or Lambs.

As mentioned in the last edition extracts from the IWTO conference are still available upon request.

WISS WEBSITE

Please note the website now has the ability to download extra stationery if required e.g.: Wool classer spec, shed books, tally books and vendor declaration forms.

Southern Indicator 29/04/2016		Southern Indicator 27/05/2016		Movement C/kg cIn	Percentage Movement
1228		1278		50	4.1%
AWEX Micron Price Guides			Movement C/kg cIn	Percentage Movement	Percentile Rank
Micron	29/04/2016	27/05/2016			
16.5	1515	1558	43	2.8%	71%
17.0	1522	1555	33	2.2%	77%
17.5	1511	1554	43	2.8%	81%
18.0	1485	1541	56	3.8%	83%
18.5	1442	1520	78	5.4%	94%
19.0	1435	1504	69	4.8%	96%
19.5	1414	1474	60	4.2%	97%
20.0	1387	1434	47	3.4%	99%
21.0	1356	1404	48	3.5%	99%
22.0	1333	1381	48	3.6%	98%
23.0	1320	1367	47	3.6%	99%
24.0	NQ	NQ	0	0.0%	0%
25.0	1116	NQ	0	0.0%	0%
26.0	1027	1093	66	6.4%	99%
28.0	774	819	45	5.8%	95%
30.0	672	709	37	5.5%	95%
32.0	NQ	589	0	0.0%	92%
MC	1045	1106	61	5.8%	98%
\$Aud:US	0.7638	0.7223	-0.0415	-5.4%	
\$Aud:EUR	0.6718	0.6451	-0.0267	-4.0%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts