



March Market Wrap

As shown below March has proven to be a difficult month to market wool. As the Easter recess is three weeks earlier than last year many more variables have proven to be difficult to overcome. Quantities have most definitely played a part with some large volumes over recent weeks projected and at times not being fulfilled. This volatility has also affected exporters trying to complete orders on any given day and with the projected lots either being passed in or withdrawn prior to the nominated sale this is also proving difficult, add to the mix our currency strengthening some may suggest the one week break has come at the right time. Already at the time of this report Melbourne Sale 41 has been reduced from 3 days to 2 so following on from the closing strength this week hopefully a bullish run up to the end of season may well not be out of the equation.

Last month it was mentioned that a large percentage of the offerings were room 2 wools most notably Crossbreds; which have eased somewhat from the earlier highs. At present more than 50% of most offering is fleece wool, which possibly also reflects the volatility in the market. Skirting's and Carding numbers have also eased over recent weeks and generally solid returns are being achieved with requirements from the trade still an important piece of the wool market puzzle. Currently all Merino fleece Indicators are very competitive compared to the same period as last year which still offers good marketing opportunities.

WISS WEBSITE

Please note the website now has the ability to download extra stationery if required e.g.: Wool classer speci, shed books, tally books and vendor declaration forms.

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Southern Indicator 26/02/2016		Southern Indicator 24/03/2016		Movement C/kg cIn	Percentage Movement
1249		1224		-25	-2.0%
AWEX Micron Price Guides					
Micron	26/02/2016	24/03/2016	Movement C/kg cIn	Percentage Movement	Percentile Rank
16.5	1564	1514	-50	-3.2%	62%
17.0	1541	1499	-42	-2.7%	70%
17.5	1511	1481	-30	-2.0%	69%
18.0	1485	1463	-22	-1.5%	75%
18.5	1457	1425	-32	-2.2%	84%
19.0	1411	1398	-13	-0.9%	89%
19.5	1393	1384	-9	-0.6%	88%
20.0	1378	1359	-19	-1.4%	94%
21.0	1372	1345	-27	-2.0%	95%
22.0	1370	1332	-38	-2.8%	96%
23.0	1368	1324	-44	-3.2%	98%
24.0	NQ	NQ	0	0.0%	0%
25.0	1075	NQ	0	0.0%	96%
26.0	958	970	12	1.3%	94%
28.0	824	805	-19	-2.3%	95%
30.0	703	697	-6	-0.9%	94%
32.0	614	NQ	0	0.0%	0%
MC	1129	1096	-33	-2.9%	97%
\$Aud:US	0.7235	0.7505	0.027	3.7%	
\$Aud:EUR	0.6553	0.6726	0.0173	2.6%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts