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June Market Wrap

Another season has past us by and despite a disappointing close the market has been quite fruitful for the Merino producers and difficult for the Crossbred producers. The month of June provided a rebound following the fluctuating previous month with all Indicators travelling in an upward direction compared with the month earlier. Most focus has been in the broader range of the market with 21 mic closing in on 1600 cents clean. Not to be outdone the fine wools enjoyed some traction with some fresh wools appearing into the market, allowing exporters to buy with some confidence. As mentioned in the weekly reports, Indent buying has dominated the market, which became the driving force with exporters. Not knowing when these orders were going to arrive made predicting the market to some degree even tougher than normal.

A major positive from the season has been the decile rankings closing in the 90% plus region for all Merino fleece Indicators with only the broader Crossbreds battling as has been the case for most of the season.

We now have sales M01 and M02 prior to a three week recess.

A couple of dates to fixture in your WISS diaries.

- **Monday 5th and Tuesday 6th August** WISS will again be at Hamilton Sheep vention at site 389 next to the ram shed, we look forward to catching up.
- **Friday October 27th** the 38th WISS AGM will be held this year in Ararat at the Chalambar Golf Club with a twilight start of 5.00pm followed by a dinner. This week we were also able to confirm our guest speaker **Anna Speer CEO of Wool Trade/Auctions Plus** who is looking forward to meeting as many WISS clients as possible. Please mark this date as I'm sure it will be a very enlightening session. More details to follow.

Southern Indicator 02/06/2017		Southern Indicator 30/06/2017		Movement C/kg cln	Percentage Movement
1426		1461		35	2.5%
AWEX Micron Price Guides					
Micron	02/06/2017	30/06/2017	Movement C/kg cln	Percentage Movement	Percentile Rank
16.5	2135	NQ	0	0.0%	0%
17.0	2132	2173	41	1.9%	89%
17.5	2095	2143	48	2.3%	91%
18.0	2042	2087	45	2.2%	96%
18.5	1948	1975	27	1.4%	98%
19.0	1811	1864	53	2.9%	99%
19.5	1689	1728	39	2.3%	98%
20.0	1553	1618	65	4.2%	99%
21.0	1483	1547	64	4.3%	100%
22.0	1416	1476	60	4.2%	100%
23.0	1347	1434	87	6.5%	99%
24.0	NQ	NQ	0	0.0%	0%
25.0	NQ	NQ	0	0.0%	0%
26.0	1073	1096	23	2.1%	97%
28.0	755	765	10	1.3%	91%
30.0	536	560	24	4.5%	68%
32.0	389	388	-1	-0.3%	33%
MC	1177	1170	-7	-0.6%	98%
\$Aud:US	0.7391	0.7706	0.0315	4.3%	
\$Aud:EUR	0.6588	0.6733	0.0145	2.2%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts