

February Market Wrap

Traditionally the month of February is the time where the fine wools are offered for sale and as indicated below we see marginal movement, in particular the 16.5 to 17.5 micron area. However, what's not mentioned within these Indicators is that some excellent prices have been achieved above the relevant quotes. What have been difficult to manage have been the fluctuations, not only week to week but within any given day, with plenty of holes in the market for similar types which at times goes unreported. All major regions have been fairly bullish and even throughout the Chinese New Year period exporters were reporting some genuine interest which remains encouraging. The area of the market on an Indicator level, which has closed off the largest for the month, is the 18.0 – 19.0 range which over the past few weeks has contained the bulk of the offerings but, when compared to the same period last year, they still remain at very competitive levels.

Now we are over the Christmas period there are four weeks of sales prior to the short Easter recess before the run home to the end of the financial year.

The room 2 wools being Skirting's, Crossbreds and Oddments has had the weighted volumes over the past few weeks notably the Crossbreds which now has seen most stocks traded. Skirting prices have remained generally in a tight range with minimal movement either way. Cardings still remain very competitive which continues to put a good base at the low end of the wool clip.

Looking ahead it seems volumes are now easing which hopefully will lead to a supply and demand push in the market.

WISS WEBSITE

The revised website is now up and running with the ability now to download extra stationery if required e.g.: Wool classer speci, shed books, tally books and vendor declaration forms.

Keep up to date on the WISS iPhone app. Download free now from your app store.

Southern Indicator		Southern Indicator		Movement	Percentage
25/01/2016		26/02/2016		C/kg cln	Movement
1259		1249		-10	-0.8%
AWEX Micron Price Guides					
Micron	25/01/2016	26/02/2016	Movement	Percentage	Percentile
			C/kg cln	Movement	Rank
16.5	1551	1564	13	0.8%	72%
17.0	1542	1541	-1	-0.1%	76%
17.5	1524	1511	-13	-0.9%	75%
18.0	1517	1485	-32	-2.1%	78%
18.5	1491	1457	-34	-2.3%	89%
19.0	1433	1411	-22	-1.5%	92%
19.5	1391	1393	2	0.1%	92%
20.0	1376	1378	2	0.1%	97%
21.0	1373	1372	-1	-0.1%	98%
22.0	1361	1370	9	0.7%	98%
23.0	1337	1368	31	2.3%	99%
24.0	NQ	NQ	0	0.0%	0%
25.0	1060	1075	15	1.4%	97%
26.0	976	958	-18	-1.8%	93%
28.0	824	824	0	0.0%	95%
30.0	753	703	-50	-6.6%	95%
32.0	661	614	-47	-7.1%	95%
MC	1147	1129	-18	-1.6%	99%
\$Aud:US	0.7114	0.7235	0.0121	1.7%	
\$Aud:EUR	0.6496	0.6553	0.0057	0.9%	

Percentiles calculated using weekly data since 1996 except the 16.5-17.5 percentiles which have been calculated using weekly data since May 2009 from AG Concepts