WEEKLY MARKET WRAP

Week ending: 9th June 2017
Ph: 03 9369 2077

WISS WOOLBROKERS
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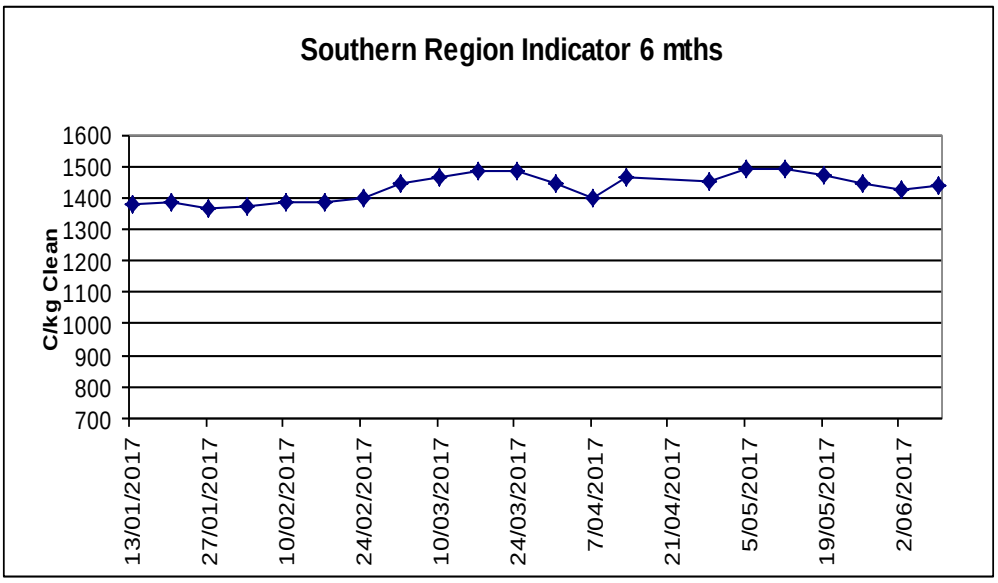

National Offerings	
Sale	Estimate
S50/16	9,715
M50/16	19,465
F50/16	4,930
14-15 Jun	**34,110**
S51/16	9,030
M51/16	15,300
21-22 Jun	**24,330**
S52/16	10,900
M52/16	17,129
F52/16	5,150
28-29 Jun	**33,179**

Exchange Rates	
Date	AU/US $
23-May-17	0.7483
24-May-17	0.7463
25-May-17	0.7498
26-May-17	0.7455
29-May-17	0.7445
30-May-17	0.7428
31-May-17	0.7463
01-Jun-17	0.7413
02-Jun-17	0.7388
05-Jun-17	0.7448
06-Jun-17	0.7466
07-Jun-17	0.7538
08-Jun-17	0.7530
09-Jun-17	0.7527

A pleasant return to a positive side of the ledger this week with some steady improvements across most micron indicators. Low vegetable matter <1.5% were in keen demand for the longer straight types. The offering of shorter wools is still reasonably heavily weighted in the fleece room, which is providing exporters concerns in completing orders. The Melbourne market was particularly solid on day 1 but wasn't recorded on individual microns if you follow the AWEX-EMI owing to the weaker market in Sydney. Nationally only 24,018 bales were offered in Melbourne and Sydney. With only 3 weeks of sales remaining for the season hopefully the market can maintain the turnaround from recent weeks and close out on a positive note. Room 2 wools of all types from skirting's to cardings traded in a tight range when compared with last week.

MICRON INDICIES COMPARISON

AWEX	This Week	Last Week	Change	Last Year	Yearly
Indicator	9-Jun-17	2-Jun-17		10-Jun-16	Change
17	2168	2132	36	1512	656
18	2074	2042	32	1487	587
19	1832	1811	21	1451	381
20	1569	1553	16	1403	166
21	1494	1483	11	1374	120
22	1422	1416	6	1370	52
23	NQ	1347	0	1355	0
24	NQ	NQ	0	NQ	0
26	NQ	1073	0	1070	0
28	755	755	0	781	-26
30	525	536	-11	699	-174
32	388	389	-1	570	-182
MC	1173	1177	-4	1093	80

Major Buyers (Sth)

1	FOXM	2080	16.3%
2	TECM	1814	14.2%
3	AMEM	1385	10.9%
4	CTXS	871	6.8%
5	UWCM	798	6.3%
6	LEMM	685	5.4%
7	MCHA	676	5.3%
8	MODM	641	5.0%
9	KATM	413	3.2%
10	NASS	404	3.2%
	P/I	1259	9.0%

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2168	2074	1832	1569	1494	1422		755
C/kg Gsy		1453	1390	1227	1051	1001	953	0	506
$ a Bale		$2,760	$2,640	$2,332	$1,997	$1,902	$1,810	$0	$961
Est Nett $ per Bale		$2,567	$2,455	$2,169	$1,858	$1,769	$1,683	$0	$894
	4	$58	$56	$49	$42	$40	$38	$0	$20
$ Head @ KGs	5	$73	$69	$61	$53	$50	$48	$0	$25
	6	$87	$83	$74	$63	$60	$57	$0	$30
	7	$102	$97	$86	$74	$70	$67	$0	$35

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	1979	1832	1717	1494	755	525
Jun-17	NQ	1820	NQ	1465	700	NQ
Aug-17	NQ	1750	NQ	1395	690	NQ
Oct-17	NQ	1670	NQ	1375	690	NQ
Dec-17	NQ	1640	NQ	1360	NQ	NQ
Feb-18	NQ	1625	NQ	1345	NQ	NQ
Apr-18	NQ	1575	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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