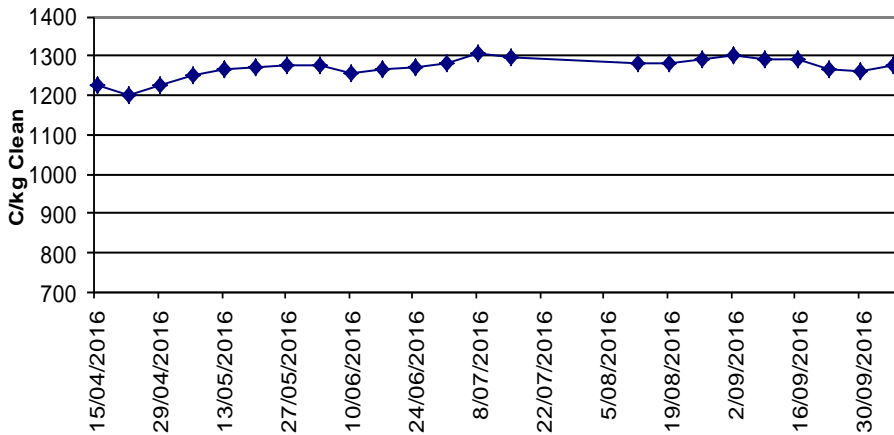


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S15/16	9,091	20-Sep-16	0.7538
M15/16	16,567	21-Sep-16	0.7551
F15/16	9,101	22-Sep-16	0.7628
11-13 Oct	34,759	23-Sep-16	0.7651
S16/16 AS	9,271	26-Sep-16	0.7608
M16/16	18,433	27-Sep-16	0.7625
F16/16	7,820	28-Sep-16	0.7671
19-20 Oct	35,524	29-Sep-16	0.7698
S17/16	10,040	30-Sep-16	0.7632
M76/16	23,616	03-Oct-16	0.7653
F17/16	8,220	04-Oct-16	0.7682
25-27 Oct	41,876	05-Oct-16	0.7622
		06-Oct-16	0.7610
		07-Oct-16	0.7583

AS=Aust superfine sale

A rebounding market this week, in particular 20 micron and finer, with some consolidation in the broader types at the close of sales. A generally small offering nationally, possibly contributed with exporters keen to acquire quantity to make October shipping commitments. The southern market was the dominant centre in volume with 11,848 bales of fleece wool on offer, which also played a part enabling exporters to become more aggressive to meet the weekly requirements. Skirting's found continued support, building on the previous solid numbers appreciating by up to 20 cents clean for 18.5 micron and finer types. The balance remained generally firm. Crossbreds lost ground on the finer edge, whereas the broader types remained within a few cents of last week. Cardings lifted on the back of some pressure to buy due to limited quantity.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 7-Oct-16	Last Week 30-Sep-16	Change	Last Year 9-Oct-15	Yearly Change
17	1598	1581	17	1430	168
18	1586	1561	25	1395	191
19	1522	1498	24	1316	206
20	1412	1397	15	1246	166
21	1377	1372	5	1243	134
22	1358	1357	1	1230	128
23	NQ	1346	0	1217	0
24	NQ	NQ	0	NQ	0
26	1130	1149	-19	1059	71
28	772	770	2	853	-81
30	603	606	-3	811	-208
32	NQ	NQ	0	710	0
MC	1052	1043	9	1070	-18

Major Buyers (Sth)

1	TECM	2845	15.1%
2	FOXM	2804	14.9%
3	LEMM	1836	9.7%
4	AMEM	1743	9.3%
5	PMWF	1502	8.0%
6	UWCM	1134	6.0%
7	MODM	801	4.3%
8	ZLIM	776	4.1%
9	CTXS	694	3.7%
10	TIAM	662	3.5%
	P/I	1012	5.1%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1598	1586	1522	1412	1377	1358	1130	772
C/kg Gsy	1071	1063	1020	946	923	910	757	517
\$ a Bale	\$2,034	\$2,019	\$1,938	\$1,797	\$1,753	\$1,729	\$1,438	\$983
Est Nett \$ per Bale	\$1,892	\$1,878	\$1,802	\$1,672	\$1,630	\$1,608	\$1,338	\$914
\$ Head @ KGs	4	\$43	\$43	\$41	\$38	\$37	\$36	\$21
	5	\$54	\$53	\$51	\$47	\$46	\$45	\$26
	6	\$64	\$64	\$61	\$57	\$55	\$55	\$31
	7	\$75	\$74	\$71	\$66	\$65	\$64	\$36

Forward Prices

	19	19.5	21	22	28	30
AUCTION	1522	1462	1377	1358	772	603
Oct-16	1475	NQ	1375	NQ	720	580
Dec-16	1455	NQ	1350	NQ	705	570
Feb-17	1440	NQ	1330	NQ	665	550
Apr-17	1430	NQ	1315	NQ	NQ	NQ
Jun-17	1410	NQ	1330	NQ	NQ	NQ
Aug-17	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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