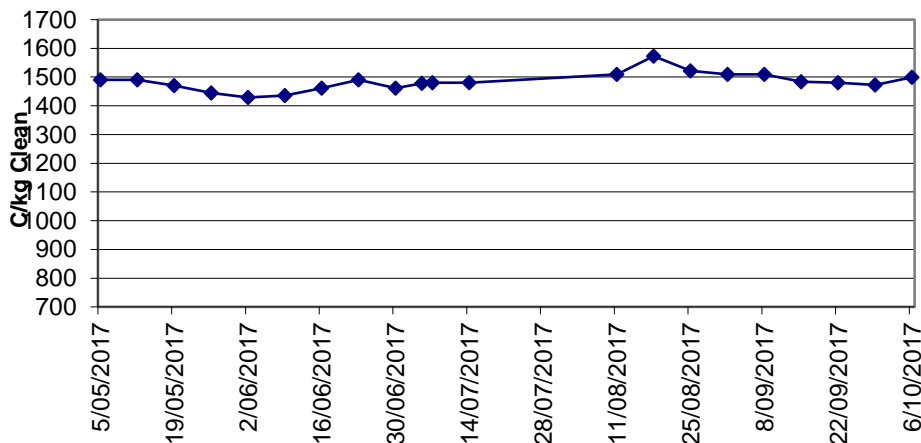


A.B.N. 99 004 637 049

Southern Region Indicator 6 mths



National Offerings

Sale	Estimate
S15/17	10,823
M15/17	21,527
F15/17	6,966
11-12 Oct	39,316
S16/17 AS	12,577
M16/17	23,859
F16/17	7,850
18-19 Oct	44,286
S17/17	11,550
M17/17	21,167
F17/17	7,950
25-26 Oct	40,667

AS=Aust superfine sale

Exchange Rates

Date	AU/US \$
19-Sep-17	0.7971
20-Sep-17	0.8017
21-Sep-17	0.8007
22-Sep-17	0.7917
25-Sep-17	0.7962
26-Sep-17	0.7942
27-Sep-17	0.7881
28-Sep-17	0.7834
29-Sep-17	0.7845
02-Oct-17	0.7840
03-Oct-17	0.7815
04-Oct-17	0.7859
05-Oct-17	0.7837
06-Oct-17	0.7783

The bounce in the market finally arrived this week, with strong competition throughout all sectors of the fleece market. As the week progressed, exporters also pushed hard to purchase most off types; particularly overlong, tender with a slightly higher mid-break, which had previously been struggling, to give all types the respect required. Whilst the wools, which fall within European market specifications, continued to attract strong support, it was pleasing to see a good genuine spread of competition. The Skirting market tracked the fleece wools and appreciated by up to 20 cents clean over the week; with low vm wools in keenest demand. Unfortunately Crossbreds eased with only the better prepared types least affected. A small offering maybe contributing to the irregular market. Cardings closed upwards of 7 cents on an Indicator basis, but really didn't reflect the level of competition in the sale room with all exporters keen to buy. Quantities this week of 38,217 bales on offer with a 97% clearance rate produced a turnover of \$67.91 m.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 6-Oct-17	Last Week 29-Sep-17	Change	Last Year 7-Oct-16	Yearly Change
17	2230	2199	31	1598	632
18	2103	2078	25	1586	517
19	1831	1790	41	1522	309
20	1661	1604	57	1412	249
21	1569	1524	45	1377	192
22	1500	1476	24	1358	142
23	1471	1444	27	NQ	0
24	1304	1296	8	NQ	0
26	1096	1103	-7	1130	-34
28	805	813	-8	772	33
30	551	563	-12	603	-52
32	395	388	7	NQ	0
MC	1146	1139	7	1052	94

Major Buyers (Sth)

1	FOX M	2964	14.7%
2	TECM	2080	10.3%
3	TIAM	1415	7.0%
4	AMEM	1322	6.5%
5	PMWF	1287	6.4%
6	MODM	1208	6.0%
7	EWES	1131	5.6%
8	SETS	1067	5.3%
9	LEMM	1039	5.1%
10	UWCM	881	4.4%
	P/I	885	4.2%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	2230	2103	1831	1661	1569	1500	1096	805	
C/kg Gsy	1494	1409	1227	1113	1051	1005	734	539	
\$ a Bale	\$2,839	\$2,677	\$2,331	\$2,114	\$1,997	\$1,910	\$1,395	\$1,025	
Est Nett \$ per Bale	\$2,640	\$2,490	\$2,168	\$1,966	\$1,858	\$1,776	\$1,298	\$953	
\$ Head @ KGs	4	\$60	\$56	\$49	\$45	\$42	\$40	\$29	\$22
	5	\$75	\$70	\$61	\$56	\$53	\$50	\$37	\$27
	6	\$90	\$85	\$74	\$67	\$63	\$60	\$44	\$32
	7	\$105	\$99	\$86	\$78	\$74	\$70	\$51	\$38

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	1963	1831	1738	1569	805	551
Oct-17	1975	1790	NQ	1535	760	580
Dec-17	1950	1790	NQ	1530	740	570
Feb-18	1930	1770	NQ	1510	735	NQ
Apr-18	1920	1730	NQ	1485	730	NQ
Jun-18	1910	1725	NQ	1470	730	NQ
Aug-18	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

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stating you wish to be removed from the report circulation