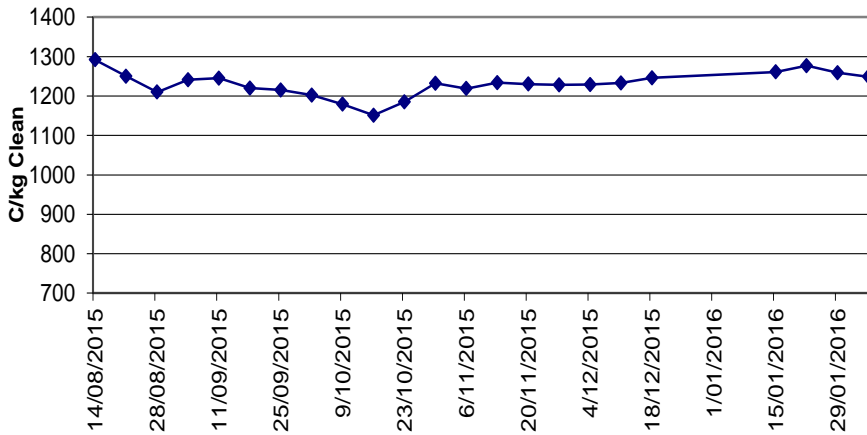


Southern Region Indicator 6 mths



National Offerings

Sale	Estimate
S33/15	9,801
M33/15	17,418
L33/15-9/2	5,273
F33/15	9,352
10-11 Feb	41,844
S34/15	10,860
M34/15	23,164
F34/15	9,200
16-18 Feb	43,224
S35/15 AS	11,800
M35/15	21,600
F35/15	9,200
24-25 Feb	42,600

AS=Aust superfine sale

Exchange Rates

Date	AU/US \$
19-Jan-16	0.6875
20-Jan-16	0.6867
21-Jan-16	0.6905
22-Jan-16	0.7002
25-Jan-16	0.7025
26-Jan-16	0.6964
27-Jan-16	0.7021
28-Jan-16	0.7046
29-Jan-16	0.7085
01-Feb-16	0.7072
02-Feb-16	0.7077
03-Feb-16	0.7015
04-Feb-16	0.7171
05-Feb-16	0.7199

A more moderate offering this week of 44,906 bales nationally saw the AWEX EMI close down 15 cents for the week. Considering currency fluctuations and another heavily weighted room 2 offering, the market performed quite well. Even though some Indicators are in red for the week, some excellent results were achieved with competition very consistent throughout. All continents were active and with the fine wool selling season upon us over the next few weeks, exporters were keen to make purchases. Skirting's generally traded softer over the week and again still remained competitive. Crossbred offerings were down this week compared to the previous few, but still managed to remain within a few cents of last weeks close. The Carding Indicator closed minus 20 cents clean for the week mainly brought about by Lks and Crt's easing back however; washing lambs were keenly sought both merino and crossbred.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 5-Feb-16	Last Week 29-Jan-16	Change	Last Year 6-Feb-15	Yearly Change
17	1536	1542	-6	1357	179
18	1494	1517	-23	1346	148
19	1411	1433	-22	1243	168
20	1374	1376	-2	1188	186
21	1373	1373	0	1187	186
22	1363	1361	2	1175	188
23	1343	1337	6	1161	182
24	NQ	NQ	0	1117	0
26	970	976	-6	863	107
28	828	824	4	802	26
30	744	753	-9	770	-26
32	NQ	661	0	668	0
MC	1127	1147	-20	891	236

Major Buyers (Sth)

1	TECM	2661	13.2%
2	FOXM	2334	11.6%
3	GWEA	2254	11.2%
4	AMEM	1210	6.0%
5	MODM	1132	5.6%
6	TIAM	1034	5.1%
7	CTXS	929	4.6%
8	KATM	925	4.6%
9	UWCM	854	4.2%
10	LEMM	815	4.0%
	P/I	2023	9.1%

WISS Wool Contacts

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Administration
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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1536	1494	1411	1374	1373	1363	970	828
C/kg Gsy	1029	1001	945	921	920	913	650	555
\$ a Bale	\$1,955	\$1,902	\$1,796	\$1,749	\$1,748	\$1,735	\$1,235	\$1,054
Est Nett \$ per Bale	\$1,818	\$1,769	\$1,670	\$1,627	\$1,625	\$1,614	\$1,148	\$980
\$ Head @ KGs	4	\$41	\$40	\$38	\$37	\$37	\$26	\$22
	5	\$51	\$50	\$47	\$46	\$46	\$32	\$28
	6	\$62	\$60	\$57	\$55	\$55	\$39	\$33
	7	\$72	\$70	\$66	\$64	\$64	\$45	\$39

Forward Prices

	19	19.5	21	22	28	30
AUCTION	1411	1384	1373	1363	828	744
Feb-16	1425	NQ	1325	NQ	815	720
Apr-16	1410	NQ	1300	NQ	810	700
Jun-16	1370	NQ	1275	NQ	NQ	NQ
Aug-16	1360	NQ	1265	NQ	NQ	NQ
Oct-16	1355	NQ	1260	NQ	NQ	NQ
Dec-16	1350	NQ	1255	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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