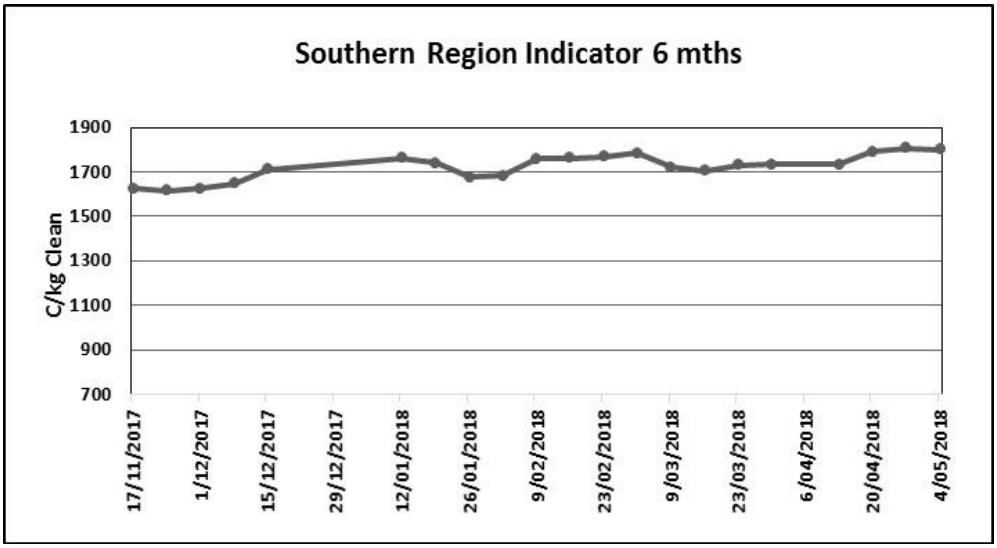
WEEKLY MARKET WRAP

Week ending: 4th May 2018
Ph: 03 9369 2077

WISS WOOLBROKERS
A.B.N. 99 004 637 049



National Offerings	
Sale	**Estimate**
S45/17	9,194
M45/17	22,743
F45/17	6,522
9-10 May	**38,459**
S46/17	11,043
M46/17	19,209
F46/17	7,450
16-17 May	**37,702**
S47/17	9,670
M47/17	18,732
F47/17	7,400
23-24 May	**35,802**

Exchange Rates	
Date	**AU/US $**
17-Apr-18	0.7769
18-Apr-18	0.7767
19-Apr-18	0.7793
20-Apr-18	0.7730
23-Apr-18	0.7667
24-Apr-18	0.7603
25-Apr-18	0.7584
26-Apr-18	0.7578
27-Apr-18	0.7555
30-Apr-18	0.7563
01-May-18	0.7534
02-May-18	0.7500
03-May-18	0.7522
04-May-18	0.7532

An offering of 42,794 bales this week across three Centre's produced a pretty reasonable result. Again, a sizable portion of the weeks total was weighted towards prem shorn fleece wool, vm over 2.5% and low yields mainly due to seasonal circumstances. What this produced was a very strong market with attention to wools with low vm, particularly <1% and full grown wools with exceptional length and strength results. Gains were hard to pinpoint but the competition was very evident across both selling days. European businesses played a healthy part in the process with Chinese interests also providing support not only for some better style lines but also the off types. The Skirting market was generally solid all week with all businesses keen to acquire volume. Crossbreds eased over the week with most movement in the broader types, which had been very strong over recent times. The Carding selection was fully firm all week with minimal change across the board. Volumes in the forthcoming weeks seem to be decreasing as we move towards the mid-year recess. Exporters are reporting that the business remains healthy, with the only difficulty completing orders with a wide range of types on offer. Turnover this week on 40,521 bales sold was $79.25m.

MICRON INDICIES COMPARISON

AWEX	This Week	Last Week	Change	Last Year	Yearly
Indicator	4-May-18	27-Apr-18		5-May-17	Change
17	2712	2726	-14	2323	389
18	2346	2342	4	2190	156
19	2086	2091	-5	1977	109
20	1989	1984	5	1648	341
21	1970	1966	4	1535	435
22	1955	1956	-1	1431	524
23	1931	1932	-1	NQ	0
24	1804	1807	-3	NQ	0
26	1326	1324	2	1042	284
28	989	1000	-11	744	245
30	706	741	-35	588	118
32	465	473	-8	414	51
MC	1390	1389	1	1184	206

Major Buyers (Sth)

1	FOXM	3149	14.4%
2	LEMM	2179	10.0%
3	TECM	1600	7.3%
4	MODM	1582	7.2%
5	AMEM	1349	6.2%
6	PMWF	1323	6.0%
7	TIAM	1307	6.0%
8	UWCM	1157	5.3%
9	SETS	1018	4.7%
10	KATM	1010	4.6%
	P/I	1225	5.3%

WISS Wool Contacts

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2712	2346	2086	1989	1970	1955	1326	989
C/kg Gsy		1817	1572	1398	1333	1320	1310	888	663
$ a Bale		$3,452	$2,986	$2,655	$2,532	$2,508	$2,489	$1,688	$1,259
Est Nett $ per Bale		$3,211	$2,777	$2,470	$2,355	$2,332	$2,315	$1,570	$1,171
	4	$73	$63	$56	$53	$53	$52	$36	$27
$ Head @ KGs	5	$91	$79	$70	$67	$66	$65	$44	$33
	6	$109	$94	$84	$80	$79	$79	$53	$40
	7	$127	$110	$98	$93	$92	$92	$62	$46

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2183	2086	2017	1970	989	706
Jun-18	NQ	2020	NQ	1925	NQ	NQ
Aug-18	2060	1965	NQ	1855	NQ	NQ
Oct-18	NQ	1940	NQ	1820	NQ	NQ
Dec-18	NQ	1870	NQ	1720	840	NQ
Feb-19	NQ	NQ	NQ	NQ	NQ	NQ
Apr-19	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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