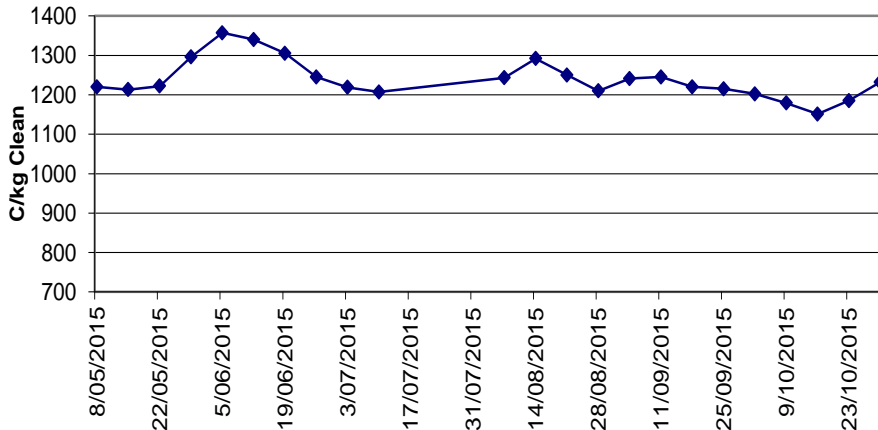


**Southern Region Indicator 6 mths**



**National Offerings**

Sale	Estimate
S19/15 *AS	12,176
M19/15	19,457
F19/15	9,216
<b>4 - 5 Nov</b>	<b>40,849</b>
S20/15	9,950
M20/15	23,950
F20/15	8,300
<b>11 - 12 Nov</b>	<b>42,200</b>
S21/15	10,400
M21/15	22,600
F21/15	8,200
<b>17 - 19 Nov</b>	<b>41,200</b>

AS=Aust superfine sale

**Exchange Rates**

Date	AU/US \$
13-Oct-15	0.7373
14-Oct-15	0.7279
15-Oct-15	0.7266
16-Oct-15	0.7335
19-Oct-15	0.7263
20-Oct-15	0.7261
21-Oct-15	0.7265
22-Oct-15	0.7225
23-Oct-15	0.7220
26-Oct-15	0.7215
27-Oct-15	0.7260
28-Oct-15	0.7212
29-Oct-15	0.7143
30-Oct-15	0.7076

The renewed energy continued this week with another strong performance across all types offered for sale. With a national offering of 39,857 bales exporters took advantage of the quotas released from China late last week and with a favourable currency the market played itself out. Competition in the sale room was buoyant with all sectors of the trade keen to make purchases; in particular the Fleece room. Some encouraging prices were achieved for a selection of stylish fine wools which attracted prices higher than some individual Indicators are reflecting. Skirtings appreciated by up to 25 cents clean for the week with better broken types best supported. Crossbreds eased up slightly without all the fanfare of the merino fleece market; but still produced solid returns. Similar encouragement was in the Carding room for all types offered in what was the largest offering of these types since May this year.

**MICRON INDICIES COMPARISON**

AWEX Indicator	This Week 30-Oct-15	Last Week 23-Oct-15	Change	Last Year 31-Oct-14	Yearly Change
17	1502	1432	70	1258	244
18	1490	1411	79	1242	248
19	1400	1338	62	1181	219
20	1344	1279	65	1140	204
21	1329	1270	59	1131	198
22	1314	1249	65	1119	195
23	1283	1230	53	1106	177
24	NQ	NQ	0	NQ	0
26	1031	1004	27	822	209
28	875	847	28	670	205
30	820	799	21	641	179
32	710	688	22	603	107
MC	1073	1061	12	777	296

**Major Buyers (Sth)**

1	TECM	3922	19.2%
2	FOXM	2583	12.7%
3	MODM	2461	12.1%
4	CTXS	1872	9.2%
5	LEMM	1730	8.5%
6	AMEM	1351	6.6%
7	TIAM	991	4.9%
8	UWCM	761	3.7%
9	PMWF	703	3.4%
10	VWPM	686	3.4%
	P/I	458	2.2%

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**Gross Return Summary**

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1502	1490	1400	1344	1329	1314	1031	875
C/kg Gsy	1006	998	938	900	890	880	691	586
\$ a Bale	\$1,912	\$1,897	\$1,782	\$1,711	\$1,692	\$1,673	\$1,312	\$1,114
Est Nett \$ per Bale	\$1,778	\$1,764	\$1,657	\$1,591	\$1,573	\$1,556	\$1,221	\$1,036
\$ Head @ KGs	4	\$40	\$40	\$38	\$36	\$36	\$35	\$28
	5	\$50	\$50	\$47	\$45	\$45	\$44	\$35
	6	\$60	\$60	\$56	\$54	\$53	\$53	\$41
	7	\$70	\$70	\$66	\$63	\$62	\$62	\$41

**Forward Prices**

	19	19.5	21	22	28	30
AUCTION	1400	1366	1329	1314	875	820
Dec-15	1270	1240	1210	NQ	840	770
Feb-16	1265	1240	1205	NQ	825	760
Apr-16	1260	1220	1205	NQ	790	750
Jun-16	1255	1210	1180	NQ	NQ	NQ
Aug-16	1250	NQ	1165	NQ	NQ	NQ
Oct-16	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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