WEEKLY MARKET WRAP

Week ending: 26th May 2017
Ph: 03 9369 2077

WISS WOOLBROKERS

A.B.N. 99 004 637 049

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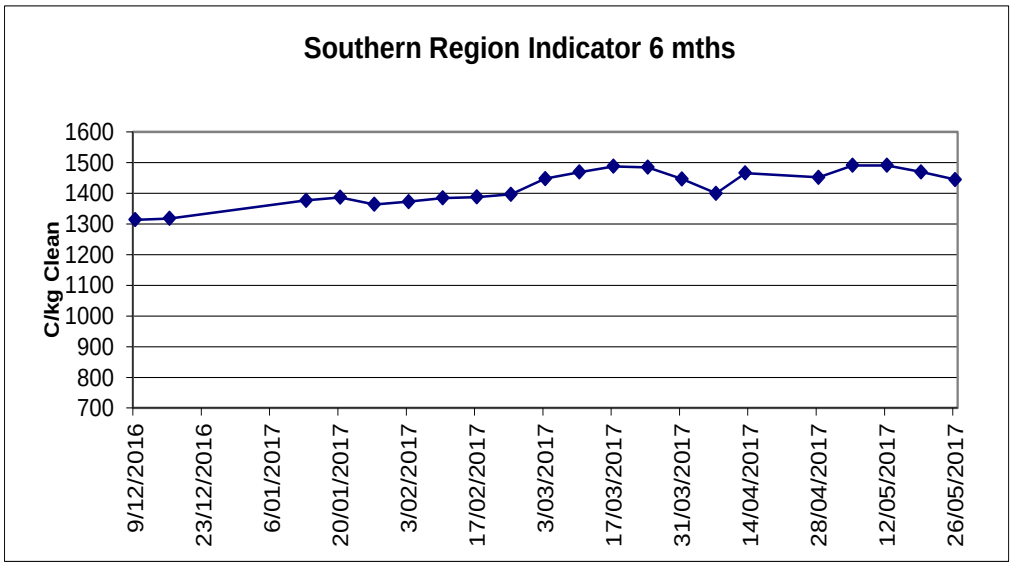

National Offerings	
Sale	Estimate
S48/16	9,276
M48/16	16,709
F48/16	5,802
31 May-1 Jun	31,787
S49/16	10,379
M49/16	15,679
7-8 Jun	26,058
S50/16	9,300
M50/16	17,910
F50/16	7,150
14-15 Jun	34,360

Exchange Rates	
Date	AU/US $
09-May-17	0.7368
10-May-17	0.7356
11-May-17	0.7342
12-May-17	0.7378
15-May-17	0.7402
16-May-17	0.7423
17-May-17	0.7412
18-May-17	0.7447
19-May-17	0.7421
22-May-17	0.7441
23-May-17	0.7483
24-May-17	0.7463
25-May-17	0.7498
26-May-17	0.7455

Seven sale weeks ago the wool market suffered a substantial and unforeseen correction. The market suffered a similar disappointment again this week. The big issue now is, where do we go from here? A national offering of 34,270 bales was again very similar to the previous week's selection, with varying degrees of types on offer; particularly in the fleece room. In recent weeks this market report has suggested that some wool's have defied individual indicator levels. For some types this was apparent again; but on reduced types. Quantities over the next few weeks are modest at best, which at times can create speculative buying patterns. We now wait and see. Skirting's trended in a similar vein as the fleece market, with the only exceptions being lower vm types with good lengths. Crossbreds traded in a very tight range on a rather small volume of 4,161 bales; mainly in Melbourne. Cardings were irregular this week, with faulty Locks and Crutching's most affected.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 26-May-17	Last Week 19-May-17	Change	Last Year 27-May-16	Yearly Change
17	2217	2292	-75	1555	662
18	2102	2153	-51	1541	561
19	1872	1940	-68	1504	368
20	1577	1606	-29	1434	143
21	1477	1495	-18	1404	73
22	1415	1417	-2	1381	34
23	1339	NQ	0	1367	-28
24	NQ	NQ	0	NQ	0
26	1065	1064	1	1093	-28
28	749	757	-8	819	-70
30	566	NQ	0	709	-143
32	NQ	NQ	0	589	0
MC	1201	1195	6	1106	95

Major Buyers (Sth)

1	TECM	2667	13.7%
2	AMEM	1794	9.2%
3	FOXM	1662	8.5%
4	LEMM	1103	5.7%
5	TIAM	1102	5.7%
6	CTXS	978	5.0%
7	MODM	967	5.0%
8	UWCM	743	3.8%
9	MCHA	718	3.7%
10	KATM	717	3.7%
	P/I	2788	14.3%

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2217	2102	1872	1577	1477	1415	1065	749
C/kg Gsy		1485	1408	1254	1057	990	948	714	502
$ a Bale		$2,822	$2,676	$2,383	$2,008	$1,880	$1,801	$1,356	$953
Est Nett $ per Bale		$2,625	$2,489	$2,216	$1,867	$1,749	$1,675	$1,261	$887
$ Head @ KGs	4	$59	$56	$50	$42	$40	$38	$29	$20
	5	$74	$70	$63	$53	$49	$47	$36	$25
	6	$89	$85	$75	$63	$59	$57	$43	$30
	7	$104	$99	$88	$74	$69	$66	$50	$35

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2000	1872	1728	1477	749	566
Jun-17	1950	1900	NQ	1480	700	NQ
Aug-17	1800	1750	NQ	1400	700	NQ
Oct-17	NQ	1700	NQ	1380	NQ	NQ
Dec-17	NQ	1670	NQ	1355	NQ	NQ
Feb-18	NQ	1650	NQ	NQ	NQ	NQ
Apr-18	NQ	1650	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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