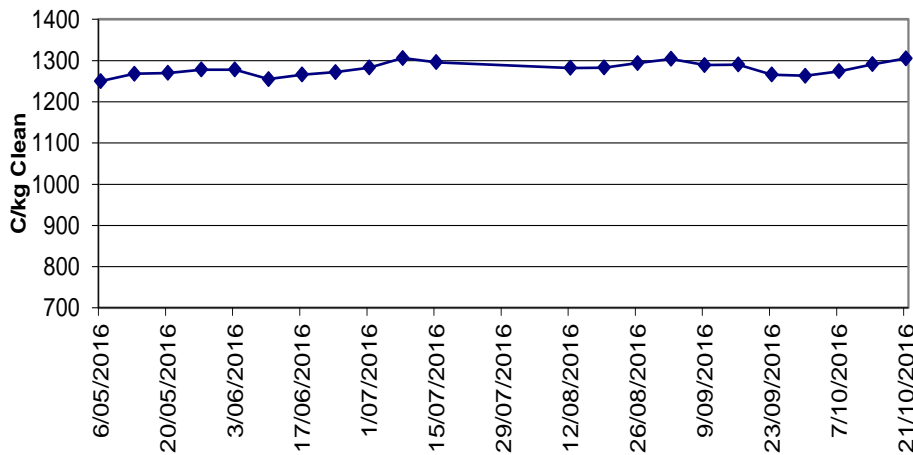


### Southern Region Indicator 6 mths



### National Offerings

Sale	Estimate
S17/16	11,236
M76/16	23,380
F17/16	8,877
<b>25-27 Oct</b>	<b>43,493</b>
S18/16	14,088
M18/16	25,946
F18/16	8,220
<b>2-3 Nov</b>	<b>48,254</b>
S19/16 AS	11,240
M19/16	20,430
F19/16	8,120
<b>9-10 Nov</b>	<b>39,790</b>

AS=Aust superfine sale

### Exchange Rates

Date	AU/US \$
04-Oct-16	0.7682
05-Oct-16	0.7622
06-Oct-16	0.7610
07-Oct-16	0.7583
10-Oct-16	0.7602
11-Oct-16	0.7587
12-Oct-16	0.7557
13-Oct-16	0.7531
14-Oct-16	0.7564
17-Oct-16	0.7598
18-Oct-16	0.7663
19-Oct-16	0.7682
20-Oct-16	0.7701
21-Oct-16	0.7623

The positive nature of the wool market continued this week; with all merino fleece Indicators improving on the results over previous weeks. The strength in the market is also reflected by some good results on the electronic market, reasonable forward opportunities and low clearance rates in the sale room. As a result of this week we now have the 18 – 19.5 micron Indicators at 5-year highs. Volumes continue to be on the lower side for this time of the season and exporters are keen to acquire wools for next month shipments. Skirting's rallied again this week and is continually pushing the fleece market to keep in line with price movement. Crossbreds battled a little with marginal movement for most types. Cardings also rallied with Lks and Cr't's keenly sought as well, particularly brisket BIs; which showed enormous improvement.

### MICRON INDICIES COMPARISON

AWEX	This Week	Last Week	Change	Last Year	Yearly
Indicator	21-Oct-16	14-Oct-16		23-Oct-15	Change
17	1643	1628	15	1432	211
18	1622	1615	7	1411	211
19	1569	1552	17	1338	231
20	1451	1436	15	1279	172
21	1413	1407	6	1270	143
22	1382	1376	6	1249	133
23	NQ	1353	0	1230	0
24	NQ	NQ	0	NQ	0
26	1103	1109	-6	1004	99
28	753	756	-3	847	-94
30	610	611	-1	799	-189
32	NQ	NQ	0	688	0
MC	1092	1067	25	1061	31

### Major Buyers (Sth)

1	TECM	2098	13.1%
2	FOXM	1948	12.1%
3	AMEM	1344	8.4%
4	PMWF	1318	8.2%
5	CTXS	1298	8.1%
6	LEMM	1256	7.8%
7	UWCM	864	5.4%
8	KATS	722	4.5%
9	MODM	704	4.4%
10	ZLIM	629	3.9%
	P/I	600	3.6%

### WISS Wool Contacts

**Damien Meagher**  
Hamilton  
0408 504 125

**Robert Ellis**  
Melb & N/E Vic  
0417 334 659

**Administration**  
**Jill Morsch**  
03 9369 2077

### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1643	1622	1569	1451	1413	1382	1103	753
C/kg Gsy	1101	1087	1051	972	947	926	739	505
\$ a Bale	\$2,092	\$2,065	\$1,997	\$1,847	\$1,799	\$1,759	\$1,404	\$959
Est Nett \$ per Bale	\$1,945	\$1,920	\$1,858	\$1,718	\$1,673	\$1,636	\$1,306	\$891
\$ Head @ KGs	4	\$44	\$43	\$42	\$39	\$38	\$37	\$30
	5	\$55	\$54	\$53	\$49	\$47	\$46	\$37
	6	\$66	\$65	\$63	\$58	\$57	\$56	\$44
	7	\$77	\$76	\$74	\$68	\$66	\$65	\$52

### Forward Prices

	19	19.5	21	22	28	30
AUCTION	1569	1531	1413	1382	753	610
Oct-16	1500	1475	1420	NQ	730	590
Dec-16	1515	1460	1400	NQ	725	585
Feb-17	1510	NQ	1380	NQ	710	570
Apr-17	1520	NQ	1365	NQ	700	NQ
Jun-17	1500	NQ	1345	NQ	NQ	NQ
Aug-17	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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