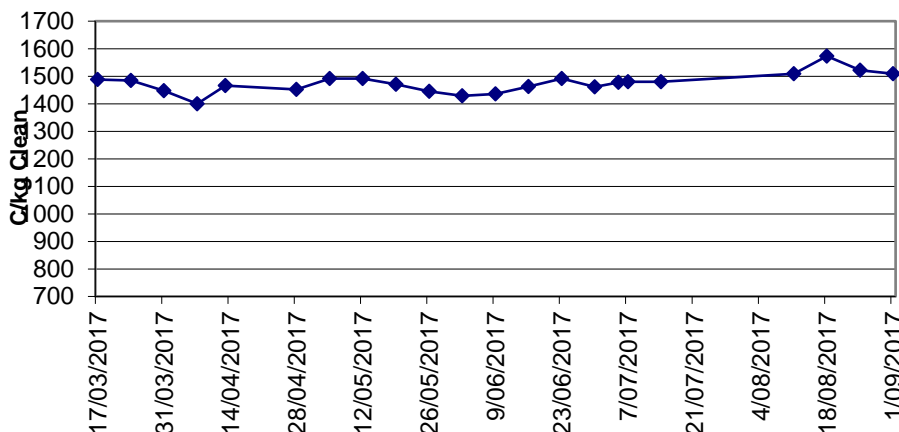


A.B.N. 99 004 637 049

## Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S10/17	11,120	15-Aug-17	0.7869
M10/17	23,563	16-Aug-17	0.7837
F10/17	7,737	17-Aug-17	0.7942
<b>6-7 Sep</b>	<b>42,420</b>	18-Aug-17	0.7896
S11/17	12,917	21-Aug-17	0.7930
M11/17	22,429	22-Aug-17	0.7939
F11/17	7,700	23-Aug-17	0.7893
<b>13-14 Sep</b>	<b>43,046</b>	24-Aug-17	0.7898
S12/17	10,940	25-Aug-17	0.7896
M12/17	24,780	28-Aug-17	0.7943
F12/17	8,000	29-Aug-17	0.7932
<b>19-21 Sep</b>	<b>43,720</b>	30-Aug-17	0.7981
		31-Aug-17	0.7895
		01-Sep-17	0.7942

Another difficult week somewhat to market wool with pure confidence. A tough opening, except for certain types; which attracted extra buyer support. 1<sup>st</sup> day most Indicators lost ground, however within individual Indicators wools with low cvh's, either sound or slightly tender were in keenest demand. A slightly higher currency also played a part; trading at 94.8USC. Overnight some confidence returned, with small amounts of business extracted by the trade, which produced a stabilizing effect on the final day. Skirting's tracked the fleece market, although better types again were keenly supported. Crossbreds bubbled over with 26 – 32 microns all reducing in price from the previous week by up to 30 cents clean. Cardings are bouncing around within a tight range, mainly due to the low volume on offer. This week only 1,432 bales were on offer across all types.

## MICRON INDICIES COMPARISON

AWEX Indicator	This Week 1-Sep-17	Last Week 25-Aug-17	Change	Last Year 2-Sep-16	Yearly Change
17	2290	2282	8	1569	721
18	2149	2168	-19	1546	603
19	1856	1862	-6	1506	350
20	1645	1652	-7	1475	170
21	1577	1611	-34	1467	110
22	1516	1532	-16	1458	58
23	1456	1485	-29	1449	7
24	1303	NQ	0	NQ	0
26	1121	1144	-23	1150	-29
28	850	888	-38	786	64
30	628	660	-32	671	-43
32	420	450	-30	NQ	0
MC	1080	1093	-13	1043	37

## Major Buyers (Sth)

1	FOX M	2889	16.7%
2	AMEM	1539	8.9%
3	TECM	1472	8.5%
4	LEMM	1228	7.1%
5	SETS	990	5.7%
6	TIAM	973	5.6%
7	PMWF	917	5.3%
8	KATS	867	5.0%
9	MODM	861	5.0%
10	ZLIM	859	5.0%
	P/I	1441	7.7%

## WISS Wool Contacts

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## Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2290	2149	1856	1645	1577	1516	1121	850
C/kg Gsy	1534	1440	1244	1102	1057	1016	751	570
\$ a Bale	\$2,915	\$2,736	\$2,363	\$2,094	\$2,008	\$1,930	\$1,427	\$1,082
Est Nett \$ per Bale	\$2,711	\$2,544	\$2,197	\$1,947	\$1,867	\$1,795	\$1,327	\$1,006
\$ Head @ KGs	4	\$61	\$58	\$50	\$44	\$42	\$41	\$30
	5	\$77	\$72	\$62	\$55	\$53	\$51	\$38
	6	\$92	\$86	\$75	\$66	\$63	\$61	\$45
	7	\$107	\$101	\$87	\$77	\$74	\$71	\$53
								\$40

## Forward Prices

	18.5	19	19.5	21	28	30
<b>AUCTION</b>	2015	1856	1739	1577	850	628
<b>Oct-17</b>	NQ	NQ	1620	1540	800	610
<b>Dec-17</b>	1850	1820	NQ	1510	800	605
<b>Feb-18</b>	NQ	1800	NQ	1515	780	NQ
<b>Apr-18</b>	NQ	1770	NQ	1500	780	NQ
<b>Jun-18</b>	NQ	NQ	NQ	1475	NQ	NQ
<b>Aug-18</b>	NQ	1700	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

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