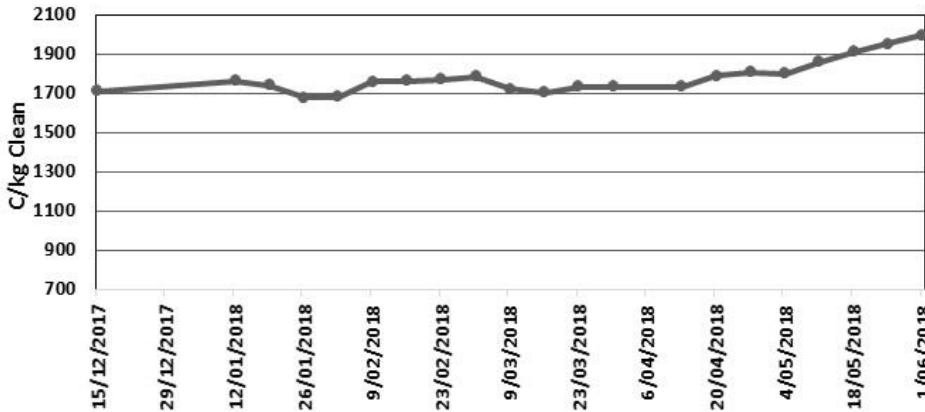


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S49/17	11,188	15-May-18	0.7532
M49/17	15,468	16-May-18	0.7457
6-7 June		17-May-18	0.7533
		18-May-18	0.7509
		21-May-18	0.7523
		22-May-18	0.7581
S50/17	11,208	23-May-18	0.7556
M50/17	15,562	24-May-18	0.7563
F50/17	5,850	25-May-18	0.7581
13-14 Jun		28-May-18	0.7568
		29-May-18	0.7535
S51/17	9,920	30-May-18	0.7488
M51/17	16,026	31-May-18	0.7561
20-21 Jun		01-Jun-18	0.7566

This week the AWEX (EMI) broke through the 2,000-cent barrier for the first time as exporters pushed very hard to acquire wool to complete orders. The largest gains were registered in the medium to broad edge of the clip, with the 24 micron Indicator also breaking through the 2,000 cent barrier; closing at 2016 cents. Whilst most activity was concentrated on the broader microns, the fine wools on offer weren't neglected, with a sizable portion of these types carrying a lamb's tip and were keenly supported as well. Clients lucky enough to have FNF fleece wool on offer had their wools very strongly supported as the VM remains high in the combing wools section. Skirting's traced the fleece market with competition very strong across all types on offer. The finer edge of the Crossbred market continued to improve, whereas the 29 – 30 microns just held ground. The Carding market, on an Indicator level, eased this week marginally, however all wools on offer were very keenly supported. A very small offering of 0.1 and 0.2 vm wools were stronger again. Next week only 26,656 bales are offer in Melbourne and Sydney. This week the wool clip turnover was \$65.65 m

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 1-Jun-18	Last Week 25-May-18	Change	Last Year 2-Jun-17	Yearly Change
17	2888	2888	0	2132	756
18	2532	2495	37	2042	490
19	2331	2281	50	1811	520
20	2266	2202	64	1553	713
21	2263	2189	74	1483	780
22	2246	2185	61	1416	830
23	2218	2137	81	1347	871
24	2016	1979	37	NQ	0
26	1488	1431	57	1073	415
28	1019	995	24	755	264
30	709	716	-7	536	173
32	448	438	10	389	59
MC	1479	1491	-12	1177	302

Major Buyers (Sth)

1	FOX M	2184	14.2%
2	TECM	2106	13.7%
3	AMEM	1429	9.3%
4	UWCM	1235	8.0%
5	MCHA	869	5.6%
6	EWES	855	5.5%
7	SETS	801	5.2%
8	NASS	797	5.2%
9	TIAM	697	4.5%
10	MODM	662	4.3%
	P/I	411	2.6%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2888	2532	2331	2266	2263	2246	1488	1019
C/kg Gsy	1935	1696	1562	1518	1516	1505	997	683
\$ a Bale	\$3,676	\$3,223	\$2,967	\$2,885	\$2,881	\$2,859	\$1,894	\$1,297
Est Nett \$ per Bale	\$3,419	\$2,998	\$2,760	\$2,683	\$2,679	\$2,659	\$1,762	\$1,206
\$ Head @ KGs	4	\$77	\$68	\$62	\$61	\$61	\$60	\$40
	5	\$97	\$85	\$78	\$76	\$76	\$75	\$50
	6	\$116	\$102	\$94	\$91	\$91	\$90	\$60
	7	\$135	\$119	\$109	\$106	\$106	\$105	\$70
	8							

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2396	2331	2274	2263	1019	709
Jun-18	NQ	1955	NQ	2185	NQ	NQ
Aug-18	2275	1950	NQ	2040	880	NQ
Oct-18	2200	2005	NQ	1975	880	NQ
Dec-18	NQ	1950	NQ	1950	NQ	NQ
Feb-19	NQ	1930	NQ	1910	NQ	NQ
Apr-19	NQ	1900	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

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stating you wish to be removed from the report circulation