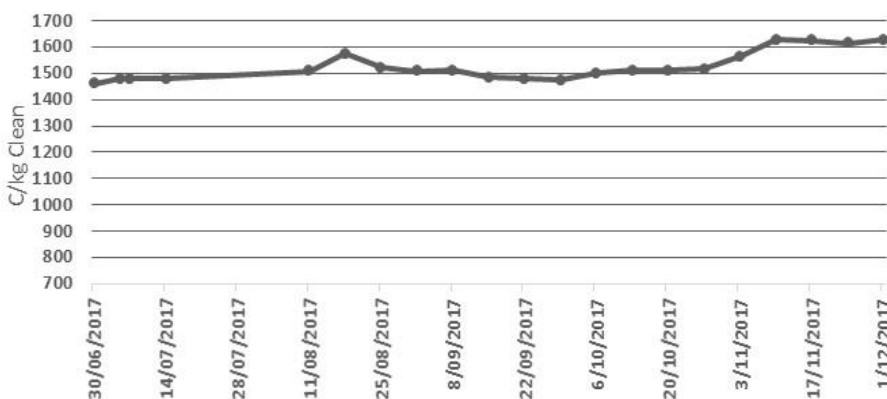


A.B.N. 99 004 637 049

Southern Region Indicator 6 mths



National Offerings	
Sale	Estimate
S23/17	11,610
M23/17	29,314
F23/17	9,331
5-7 Dec	50,255
S24/17	12,596
M24/17	29,607
F24/17	8,500
13-14 Dec	50,703
CHRISTMAS RECESS	
18 Dec - 5 Jan	

Exchange Rates	
Date	AU/US \$
14-Nov-17	0.7627
15-Nov-17	0.7587
16-Nov-17	0.7597
17-Nov-17	0.7588
20-Nov-17	0.7558
21-Nov-17	0.7547
22-Nov-17	0.7585
23-Nov-17	0.7614
24-Nov-17	0.7626
27-Nov-17	0.7608
28-Nov-17	0.7608
29-Nov-17	0.7600
30-Nov-17	0.7570
01-Dec-17	0.7554

Following a correction in the finer edge of the market, prices rebounded as the week progressed. A sedate opening with marginal movement, except for a few off types. The final hour of selling on day 1 proved to be the momentum, which was translated into the middle day only consolidated a good week at the close of selling of the 49,058 bales on offer nationally. With exporters keen to acquire a reasonable selection of best style wools, imagination was required as supply of those types became less available. Competition was as strong as its been over recent weeks, and the key dot point noticeable whilst selling was any wools which looked cheap during the sale were quickly picked off by the trade to maintain momentum. Skirting's, particularly low vm types with some length, were very well supported; with the higher vm types not far off the pace for market support. The positivity in room 2 was equally strong as the fleeces room. Crossbreds rounded out the week with little difference, except for the poorer style and less prepared lots, which were again tough to market. The Cardings closed out the week well with all types very well supported from all sectors of the market. This week's turnover was \$ 89.30 m.

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 1-Dec-17	Last Week 24-Nov-17	Change	Last Year 2-Dec-16	Yearly Change
17	2467	2451	16	1778	689
18	2291	2273	18	1744	547
19	2009	1983	26	1631	378
20	1770	1747	23	1513	257
21	1644	1638	6	1434	210
22	1561	1548	13	1403	158
23	NQ	1526	0	NQ	0
24	1361	1353	8	NQ	0
26	1051	1044	7	972	79
28	734	734	0	681	53
30	536	539	-3	586	-50
32	425	439	-14	460	-35
MC	1389	1393	-4	1151	238

Major Buyers (Sth)

1	TECM	3486	14.7%
2	MODM	2149	9.1%
3	AMEM	1606	6.8%
4	FOXN	1527	6.5%
5	TIAM	1379	5.8%
6	KATM	1338	5.7%
7	EWES	1309	5.5%
8	PMWF	1296	5.5%
9	MCHA	1244	5.3%
10	LEMM	1159	4.9%
	P/I	1063	4.3%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2467	2291	2009	1770	1644	1561	1051	734
C/kg Gsy	1653	1535	1346	1186	1101	1046	704	492
\$ a Bale	\$3,140	\$2,916	\$2,557	\$2,253	\$2,093	\$1,987	\$1,338	\$934
Est Nett \$ per Bale	\$2,921	\$2,712	\$2,378	\$2,095	\$1,946	\$1,848	\$1,244	\$869
\$ Head @ KGs	4	\$66	\$61	\$54	\$47	\$44	\$42	\$28
	5	\$83	\$77	\$67	\$59	\$55	\$52	\$35
	6	\$99	\$92	\$81	\$71	\$66	\$63	\$42
	7	\$116	\$107	\$94	\$83	\$77	\$73	\$49
	8							

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2108	2009	1890	1644	734	536
Dec-17	NQ	NQ	NQ	1595	700	500
Feb-18	1975	1960	NQ	1600	700	500
Apr-18	2010	1950	NQ	1600	NQ	NQ
Jun-18	NQ	1900	NQ	1505	NQ	NQ
Aug-18	NQ	1870	NQ	1510	NQ	NQ
Oct-18	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

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