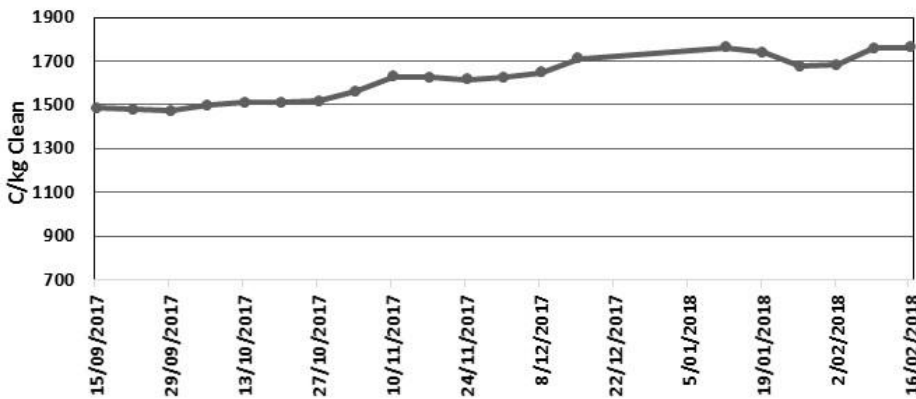


Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
S34/17	10,532	30-Jan-18	0.8093
M34/17	22,786	31-Jan-18	0.8069
F34/17	9,247	01-Feb-18	0.8053
21-22 Feb	42,565	02-Feb-18	0.8035
		05-Feb-18	0.7928
S35/17 AS	12,190	06-Feb-18	0.7872
M35/17	22,041	07-Feb-18	0.7898
F35/17	8,050	08-Feb-18	0.7819
28Feb-1 Mar	42,281	09-Feb-18	0.7779
		12-Feb-18	0.7823
S36/17	10,500	13-Feb-18	0.7854
M36/17	21,175	14-Feb-18	0.7864
F36/17	8,350	15-Feb-18	0.7926
7-8 Mar	40,025	16-Feb-18	0.7941

AS=Aust superfine sale

The variables of the wool market were on show again this week with most of the Indicators easing back on paper. As the sales were progressing this was hard to pick, particularly early in the week with very steady competition across all types. With a dominant fine wool offering, led by the traditional Tasmanian sale, it was evident that wool with good specification attracted the top of the range levels whereas, those midstream wools were keenly sought and the broader selection, which didn't have the volume, were very strong all week. This was mainly 20.5 – 22.5 micron. The 18.5 micron Indicator was hardest hit as the volume micron for the week and also the range of types which were very irregular. The Skirting market managed to maintain the previous week's levels but as we move into the Autumn period more seed and cot will be on offer. Yet again Crossbreds moved forward, with well prepared wools in keen demand. The market in general is still dominated by the Crossbred selection across all brokers. Cardings also continued to progress with all types both Merino and crossbred in demand. Some combing lambs were very strong. This week's turnover was \$78.59m

MICRON INDICIES COMPARISON

AWEX	This Week	Last Week	Change	Last Year	Yearly
Indicator	16-Feb-18	9-Feb-18		17-Feb-17	Change
17	2707	2761	-54	2057	650
18	2352	2373	-21	1967	385
19	2119	2144	-25	1767	352
20	1959	1987	-28	1543	416
21	1887	1891	-4	1439	448
22	1844	NQ	0	1374	470
23	1807	NQ	0	NQ	0
24	1588	NQ	0	NQ	0
26	1116	1108	8	914	202
28	796	785	11	685	111
30	589	576	13	534	55
32	NQ	430	0	405	0
MC	1355	1328	27	1171	184

Major Buyers (Sth)

1	TECM	3155	14.7%
2	FOXM	2389	11.1%
3	AMEM	1756	8.2%
4	KATM	1437	6.7%
5	EWES	1413	6.6%
6	SETS	1215	5.6%
7	MODM	1016	4.7%
8	UWCM	1013	4.7%
9	KATS	930	4.3%
10	PMWF	881	4.1%
	P/I	1597	6.9%

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Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	2707	2352	2119	1959	1887	1844	1116	796
C/kg Gsy	1814	1576	1420	1313	1264	1235	748	533
\$ a Bale	\$3,446	\$2,994	\$2,697	\$2,494	\$2,402	\$2,347	\$1,421	\$1,013
Est Nett \$ per Bale	\$3,205	\$2,785	\$2,509	\$2,319	\$2,234	\$2,183	\$1,321	\$942
\$ Head @ KGs	4	\$73	\$63	\$57	\$53	\$51	\$49	\$30
	5	\$91	\$79	\$71	\$66	\$63	\$62	\$37
	6	\$109	\$95	\$85	\$79	\$76	\$74	\$45
	7	\$127	\$110	\$99	\$92	\$89	\$86	\$52

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2203	2119	2035	1887	796	589
Feb-18	2120	2050	NQ	1820	800	NQ
Apr-18	NQ	2040	NQ	1825	800	NQ
Jun-18	NQ	2010	NQ	1750	790	NQ
Aug-18	2020	NQ	NQ	NQ	NQ	NQ
Oct-18	NQ	NQ	NQ	NQ	NQ	NQ
Dec-18	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex. If you no longer wish to receive this report please reply by email to

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