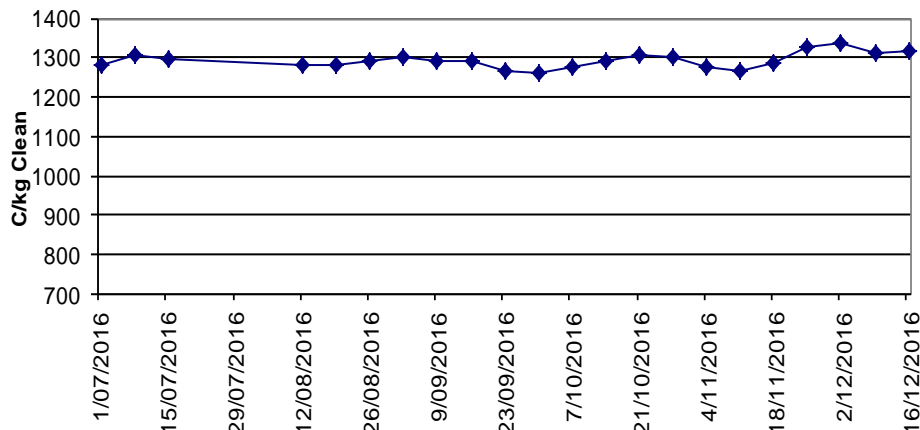




Southern Region Indicator 6 mths



National Offerings		Exchange Rates	
Sale	Estimate	Date	AU/US \$
		29-Nov-16	0.7491
		30-Nov-16	0.7486
		01-Dec-16	0.7389
		02-Dec-16	0.7420
		05-Dec-16	0.7432
		06-Dec-16	0.7459
		07-Dec-16	0.7424
		08-Dec-16	0.7486
		09-Dec-16	0.7455
		12-Dec-16	0.7447
		13-Dec-16	0.7501
		14-Dec-16	0.7487
		15-Dec-16	0.7405
		16-Dec-16	0.7351



Christmas Recess

19 Dec-6 Jan

The final selling week of the calendar year is over and satisfactorily so after the largest offering since early January this year of 55,468 bales. All merino fleece indicators closed on the positive side of the ledger except for the 18.5 types which lost some ground, mainly on the final day of sales. Competition was consistent throughout, with only the odd inferior types showing fluctuations as the week came to a close. Skirting's again enjoyed a good week with steady improvement noticeable. The major disappointment was the Crossbreds which drifted lower on each day on the back of the largest offering in 2 years and 34% larger than last week. Cardings were irregular with merino types keenly supported, whilst the crossbreds were similar to the fleece wools.

The AWEX-EMI closed the year 90 cents higher or (+7.1% YOY) at 1355. Turnover for 2016 was just over 2.5 billion dollars (AUD), the largest amount since 2002 (2.9 billion during that year when volume was 62% higher).

Wool sales resume week commencing 9/1/2017. Wooltrade, however, will be available to market wool over the recess.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 16-Dec-16	Last Week 9-Dec-16	Change	Last Year 18-Dec-15	Yearly Change
17	1753	1745	8	1516	237
18	1714	1700	14	1490	224
19	1620	1605	15	1427	193
20	1485	1470	15	1354	131
21	1410	1399	11	1351	59
22	1374	1373	1	1349	25
23	NQ	1358	0	1336	0
24	NQ	NQ	0	NQ	0
26	950	966	-16	983	-33
28	666	685	-19	837	-171
30	605	611	-6	788	-183
32	480	479	1	675	-195
MC	1134	1138	-4	1122	12

### Major Buyers (Sth)

1	TECM	5369	19.5%
2	FOXM	2649	9.6%
3	KATM	2339	8.5%
4	MODM	2045	7.4%
5	TIAM	1797	6.5%
6	AMEM	1449	5.3%
7	LEMM	1411	5.1%
8	MCHA	1329	4.8%
9	PMWF	1323	4.8%
10	VWPM	1115	4.0%
	P/I	2723	9.0%

### WISS Wool Contacts

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**Jill Morsch**  
03 9369 2077

### Gross Return Summary

Micron	17	18	19	20	21	22	26	28	
C/kg Cln	1753	1714	1620	1485	1410	1374	950	666	
C/kg Gsy	1175	1148	1085	995	945	921	637	446	
\$ a Bale	\$2,232	\$2,182	\$2,062	\$1,890	\$1,795	\$1,749	\$1,209	\$848	
Est Nett \$ per Bale	\$2,075	\$2,029	\$1,918	\$1,758	\$1,669	\$1,627	\$1,125	\$788	
\$ Head @ KGs	4	\$47	\$46	\$43	\$40	\$38	\$37	\$25	\$18
	5	\$59	\$57	\$54	\$50	\$47	\$46	\$32	\$22
	6	\$70	\$69	\$65	\$60	\$57	\$55	\$38	\$27
	7	\$82	\$80	\$76	\$70	\$66	\$64	\$45	\$31

### Forward Prices

	19	19.5	21	22	28	30
AUCTION	1620	1563	1410	1374	666	605
Dec-16	NQ	NQ	NQ	NQ	NQ	NQ
Feb-17	1590	1475	1400	NQ	645	565
Apr-17	1570	1465	1385	NQ	640	560
Jun-17	1540	NQ	1375	NQ	NQ	NQ
Aug-17	1510	NQ	1370	NQ	NQ	NQ
Oct-17	1475	NQ	1350	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.

Data sources: AWEX Ltd, AG Concepts, Riemann & OZForex

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