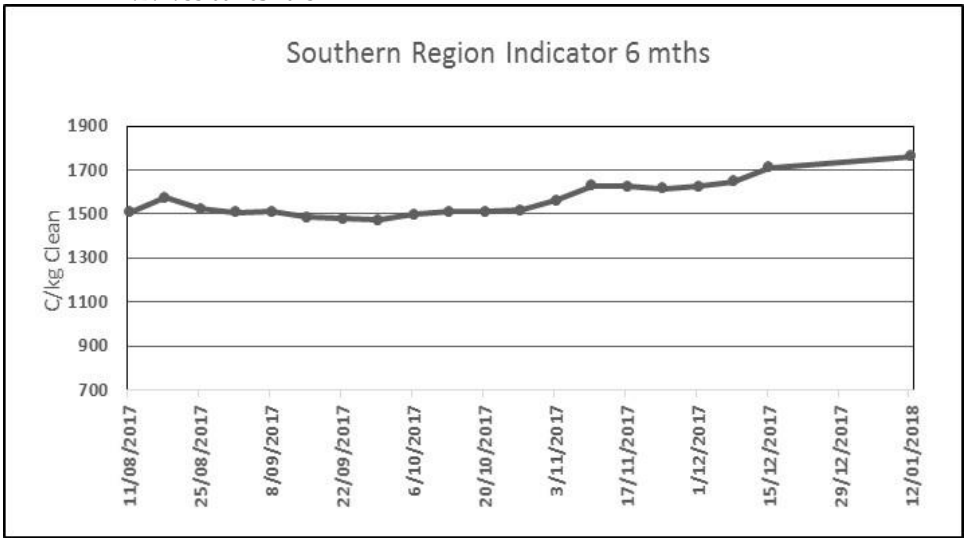
WEEKLY MARKET WRAP

Week ending: 12th January 2018
Ph: 03 9369 2077

WISS WOOLBROKERS

A.B.N. 99 004 637 049



National Offerings	
Sale	Estimate
S29/17	15,883
M29/17	29,659
F29/17	8,912
16-18 Jan	**54,454**
S30/17	9,654
M30/17	26,314
F30/17	9,976
23-24 Jan	**45,944**
S31/17	10,510
M31/17	18,962
F31/17	9,030
31Jan-1Feb	**38,502**

Exchange Rates	
Date	AU/US $
26-Dec-17	0.7725
27-Dec-17	0.7771
28-Dec-17	0.7793
29-Dec-17	0.7812
01-Jan-18	0.7809
02-Jan-18	0.7825
03-Jan-18	0.7837
04-Jan-18	0.7854
05-Jan-18	0.7858
08-Jan-18	0.7864
09-Jan-18	0.7852
10-Jan-18	0.7818
11-Jan-18	0.7875
12-Jan-18	0.7890

Happy New Year! The first sale after the Christmas recess has started with a bang. With just over 53,500 bales on offer, the EMI lifted a further 58¢ to close at 1818, yet another record level. Merino fleece had exceptional rises in the 16.5 mic (105¢) and 17.0 mic (121¢). Other merino fleece indicators rose between 50-100¢, with no obvious discounts evident for any inferior descriptions, as buyers keenly sought their share of the market. Skirtings increased in a similar fashion as fleece, with gains of between 25-50¢ - 18.0 mic recorded the largest gains. Crossbreds comprised over 32% of the offering; the largest since Dec '15 and managed gains of 10-30¢, apart from the 32 mic which saw it struggle to get buyers support. Oddments continued its upward trend with rises of up to 70¢

MICRON INDICIES COMPARISON

AWEX Indicator	This Week 12-Jan-18	Last Week 15-Dec-17	Change	Last Year 13-Jan-17	Yearly Change
17	2641	2520	**121**	1899	**742**
18	2363	2308	**55**	1839	**524**
19	2161	2092	**69**	1712	**449**
20	1961	1890	**71**	1576	**385**
21	1800	1740	**60**	1479	**321**
22	1723	1633	**90**	1436	**287**
23	1626	1584	**42**	NQ	**0**
24	NQ	1440	**0**	NQ	**0**
26	1156	1126	**30**	939	**217**
28	825	803	**22**	663	**162**
30	596	600	**-4**	568	**28**
32	396	425	**-29**	461	**-65**
MC	1559	1498	**61**	1163	**396**

Major Buyers (Sth)

1	TECM	5065	19.3%
2	FOXM	3595	13.7%
3	EWES	1913	7.3%
4	KATM	1811	6.9%
5	AMEM	1736	6.6%
6	MCHA	1199	4.6%
7	UWCM	1130	4.3%
8	SETS	1105	4.2%
9	MODM	1093	4.2%
10	VWPM	1072	4.1%
	P/I	674	2.5%

WISS Wool Contacts

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Gross Return Summary

Micron		17	18	19	20	21	22	26	28
C/kg Cln		2641	2363	2161	1961	1800	1723	1156	825
C/kg Gsy		1769	1583	1448	1314	1206	1154	775	553
$ a Bale		$3,362	$3,008	$2,751	$2,496	$2,291	$2,193	$1,472	$1,050
Est Nett $ per Bale		$3,127	$2,798	$2,558	$2,322	$2,131	$2,040	$1,369	$977
	4	$71	$63	$58	$53	$48	$46	$31	$22
$ Head @ KGs	5	$88	$79	$72	$66	$60	$58	$39	$28
	6	$106	$95	$87	$79	$72	$69	$46	$33
	7	$124	$111	$101	$92	$84	$81	$54	$39

Forward Prices

	18.5	19	19.5	21	28	30
AUCTION	2252	2161	2065	1800	825	596
Feb-18	1800	2020	NQ	1730	810	NQ
Apr-18	NQ	1960	NQ	1700	810	NQ
Jun-18	NQ	1960	NQ	1680	810	NQ
Aug-18	NQ	NQ	NQ	NQ	NQ	NQ
Oct-18	NQ	NQ	NQ	NQ	NQ	NQ
Dec-18	NQ	NQ	NQ	NQ	NQ	NQ

This is not advice; clients should not act solely on the basis of information contained in this bulletin. Items herein are general comments only and do not constitute or convey advice per se. The bulletin is published as a helpful guide to clients for their information.
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