



### National Offerings

Sale	Estimate
S32/11	11,766
M32/11	24,257
F32/11	8,966
<b>7-9 FEB</b>	<b>44,989</b>
S33/11	10,600
M33/11	17,380
L33/11	8,000
F33/11	9,700
<b>15-16 FEB</b>	<b>45,680</b>
S34/11	10,800
M34/11	23,200
F33/11	10,300
<b>21-22 FEB</b>	<b>44,300</b>

### Exchange Rates

Date	AU/US \$
16-Jan-12	1.031
17-Jan-12	1.042
18-Jan-12	1.039
19-Jan-12	1.042
20-Jan-12	1.042
23-Jan-12	1.056
24-Jan-12	1.046
25-Jan-12	1.046
26-Jan-12	1.066
27-Jan-12	1.066
30-Jan-12	1.055
31-Jan-12	1.066
01-Feb-12	1.070
02-Feb-12	1.069

Sales resumed on Wednesday with little or no change in the market with the only exception being the finer wools which seemed to have continued to gain improvement albeit slow and steady. A similar pattern on day 2 with the only noticeable change being the selection of 19 – 21.5 fleece wool with lengths over 105mm attracting some discounts. This is generally reflected in the micron Indicator movement at the sales closure. Best style wools with excellent specifications attracted solid competition with most continents in the market. European business is also noticeable in the fine market. Skirtings traded well during the week with solid support for most types on offer. Medium cot types were discounted but those were in the low volume region. Crossbreds and Cardings closed the week fully firm with minimal change across all types.

### MICRON INDICIES COMPARISON

AWEX Indicator	This Week 3-Feb-12	Last Week 27-Jan-12	Change	Last Year 4-Feb-11	Yearly Change
17	1698	1683	15	2353	-655
18	1510	1511	-1	2074	-564
19	1405	1417	-12	1608	-203
20	1322	1337	-15	1201	121
21	1290	1297	-7	1151	139
22	1279	1294	-15	1105	174
23	1277	1271	6	1059	218
24	1117	1135	-18	966	151
26	782	779	3	781	1
28	597	596	1	583	14
30	525	524	1	510	15
32	478	479	-1	456	22
MC	708	695	13	717	-9

### Major Buyers (Sth)

1	VIT	2509	14.5%
2	FOX	2432	14.0%
3	TEC	1109	6.4%
4	KAT	941	5.4%
5	LEM	939	5.4%
6	MOD	821	4.7%
7	QLD	814	4.7%
8	AME	421	2.4%
9	DAL	411	2.4%
10	CTX	390	2.3%
	P/I	1775	9.3%

### WISS Wool Contacts

**Damien Meagher**  
Hamilton  
0408 504 125

**Robert Ellis**  
Melb & N/E Vic  
0417 334 659

**Administration**  
**Jill Morsch**  
03 9369 2077

### Gross Return Summary

Micron	17	18	19	20	21	22	26	28
C/kg Cln	1698	1510	1405	1322	1290	1279	782	597
C/kg Gsy	1138	1012	941	886	864	857	547	418
\$ a Bale	\$2,162	\$1,922	\$1,789	\$1,683	\$1,642	\$1,628	\$1,040	\$794
Est Nett \$ per Bale	\$2,010	\$1,788	\$1,663	\$1,565	\$1,527	\$1,514	\$967	\$738
\$ Head @ KGs	4	\$46	\$40	\$38	\$35	\$35	\$34	\$22
	5	\$57	\$51	\$47	\$44	\$43	\$43	\$27
	6	\$68	\$61	\$56	\$53	\$52	\$51	\$33
	7	\$80	\$71	\$66	\$62	\$61	\$60	\$38

### Forward Prices

	19	20	21	22	23	24
AUCTION	1405	1322	1290	1279	1277	1117
Feb-12	1395	1305	1265	1255	1242	1101
Apr-12	1375	1285	1245	1235	1222	1081
Jun-12	1355	1265	1225	1215	1202	1061
Aug-12	1335	1245	1205	1195	1182	1041
Oct-12	1315	1225	1185	1175	1162	1021
Dec-12	1295	1205	1165	1155	1142	1001